# SEYLAN BANK PLC FINANCIAL STATEMENTS Three months ended 31st March, 2023



INCOME STATEMENT				(Amounts i	n Rupees T	'housands)	STATEMENT OF CASH FLOWS			(Amounts in Rup	
(In terms of Rule 7.4 of the Colombo Stock Exchange)		BANK			GROUP		For the Three Months ended 31st March	BA	NK 2022	GR0 2023	UP 2022
		months ended 3			months ended		Cash Flows from Operating Activities				
	2023	2022	Growth %	2023	2022	Growth %	Interest Receipts Interest Payments	30,453,598 (10,285,437)	12,375,084 (4,867,382)	30,475,019 (10,278,901)	12,380,544 (4,862,272)
Interest Income	28,865,880	13,310,194	116.87	28,887,301	13,315,654	116.94	Net Commission Receipts Trading Income	1,772,943 33,447	1,437,444 6,727	1,772,929 33,447	1,437,332 6,747
Less: Interest Expenses	17,477,848	6,530,732	167.62	17,400,146	6,412,028	171.37	Payments to Employees VAT and SSCL on Financial Services Paid	(2,060,610) (894,513)	(1,973,854) (644,868)	(2,064,503) (894,513)	(1,978,675) (644,868)
Net Interest Income	11,388,032	6,779,462		11,487,155	6,903,626	66.39	Receipts from Other Operating Activities	9,432	2,764,158	33,286	2,792,524
							Payments on Other Operating Activities Operating Profit before Changes in Operating Assets and Liabilities	(1,197,540) 17,831,320	(612,144) 8,485,165	(1,229,410) 17,847,354	(639,086) 8,492,246
Fee and Commission Income	1,841,016	1,483,976	24.06	1,841,002	1,483,864	24.07	(Increase)/Decrease in Operating Assets:				
Less: Fee and Commission Expenses	68,073	46,532	46.29	68,073	46,532	46.29	Balances with Central Bank of Sri Lanka Financial Assets at Amortised cost - Loans and Advances	1,480,480 14,210,653	(7,106,151) (21,514,389)	1,480,480 14,210,653	(7,106,151) (21,514,389)
Net Fee and Commission Income	1,772,943	1,437,444	23.34	1,772,929	1,437,332	23.35	Other Assets	1,855,777	(1,825,600)	1,932,815	(1,624,766)
Net Gains/(Losses) from Trading	(40,988)	3,628,696	(101.13)	(40,988)	3,628,716	(101.13)	Increase/(Decrease) in Operating Liabilities:				
Net Gains from Derecognition of Financial Assets	15,214	2,387	537.37	15,214	2,387	537.37	Financial Liabilities at Amortised Cost - Due to Depositors Financial Liabilities at Amortised Cost - Due to Debt Securities Holders	(3,961,558) (1,983,768)	26,225,037 5,597,395	(3,961,558) (1,983,768)	26,225,037 5,597,395
Net Other Operating Income	245,168	(2,761,547)	108.88	143,823	(2,879,246)	105.00	Financial Liabilities at Amortised cost - Due to Other Borrowers Other Liabilities	610 350,383	(982) (5,036,516)	610 127,987	(982) (5,332,545)
							Due to Banks	(255,670)	757,396	(255,670)	757,396
Total Operating Income	13,380,369	9,086,442	47.26	13,378,133	9,092,815	47.13	Cash Generated from Operating Activities before Income Tax Income Tax Paid	<b>29,528,227</b> (1,176,135)	5,581,355 (597,999)	<b>29,398,903</b> (1,176,135)	5,493,241 (597,999)
Land land impact Observe	0.005.070	0.000.047	00.44	0.005.070	0.000.047		Surcharge Tax Paid Net Cash (Used in )/Generated from Operating Activities	28.352.092	4.983.356	- 28,222,768	4.895.242
Less: Impairment Charges	6,365,970	3,383,647	88.14	6,365,970	3,383,647	88.14	Cash Flows from Investing Activities				
Net Operating Income	7.014.399	5,702,795	23.00	7,012,163	5.709.168	22.82	Purchase of Property, Plant & Equipment	(5,981)	(9,605)	(7,450)	(9,605)
······································	.,,	-,,		.,,	-,,		Improvements in Investment Properties Proceeds from Sale of Property, Plant & Equipment		92	(1,621)	(146) 92
Less: Operating Expenses							Net Proceeds from Sale, Maturity And Purchase of Financial Investments of Government of Sri Lanka Treasury Bills/Bonds, Development and International Sovereign Bonds Maturing after Three Months	(14,513,950)	(6,525,291)	(14,436,023)	(6,525,291)
Personnel Expenses	2,237,315	1,978,563	13.08	2,249,576	1,990,024	13.04	Net Proceeds From Sale, Maturity and Purchase of Financial Investments of Shares and Debentures Reverse Repurchase Agreements maturing after Three Months	-	1,502	(2,822)	1,502 8,728
Depreciation and Amortisation Expenses	327,564	346,057	(5.34)	343,595	355,017	(3.22)	Net Purchase of Intangible Assets	(22,589)	(1,129)	(22,589)	(1,129)
Other Expenses	1,876,301	1,274,637	47.20	1,891,709	1,285,189	47.19	Net Cash Flow from Acquisition of Investment in Subsidiaries Net Cash Flow from Disposal of Subsidiaries				-
Total Operating Expenses	4,441,180	3,599,257	23.39	4,484,880	3,630,230	23.54	Dividend Received from Investment in Subsidiaries Dividend Received from Other Investments	- 264	- 504	- 264	- 504
Iotal Operating Expenses	4,441,100	3,399,237	23.39	4,404,000	3,030,230	23.34	Net Cash (Used in)/Generated from Investing Activities	(14,542,256)	(6,525,199)	(14,470,241)	(6,525,345)
Operating Profit before Taxes	2,573,219	2,103,538	22.33	2,527,283	2,078,938	21.57	Cash Flows from Financing Activities				
							Net Proceeds from the Issue of Ordinary Share Capital Net Proceeds from the Issue of Other Equity Instruments	1		1	-
Less: Value Added Tax on Financial Services	735,387	636,298	15.57	735,387	636,298	15.57	Net Proceeds from the Issue of Subordinated Debt Repayment of Subordinated Debt	- (3,910,000)		- (3,810,000)	
Less: Social Security Contribution Levy	117,329	-	100.00	117,329		100.00	Interest Paid on Subordinated Debt	(645,596)	(645,595)	(645,596)	(645,595)
	1 700 500	1 107 010	17.00	1 074 507	1 110 010		Interest Paid on Un-Subordinated Debt Dividend Paid to Non-Controlling Interest			(6)	(42)
Profit before Income Tax	1,720,503	1,467,240	17.26	1,674,567	1,442,640	16.08	Dividend Paid to Shareholders of the Bank Dividend Paid to Holders of Other Equity Instruments	1	(9)		(9)
Less: Income Tax Expense	585,505	413,248	41.68	646,878	452,216	43.05	Repayment of Principal Portion of Lease Liabilities Net Cash (Used In)/Generated from Financing Activities	(204,774) (4,760,370)	(273,546) (919,150)	(133,495) (4,589,097)	(159,952) (805,598)
	000,000	410,240	41.00	040,070	402,210	40.00					
Profit for the Period	1,134,998	1,053,992	7.69	1,027,689	990,424	3.76	Net Increase in Cash and Cash Equivalents Cash and Cash Equivalents at Beginning of the Year	9,049,466 83,255,632	(2,460,993) 44,039,917	9,163,430 83,449,117	(2,435,701) 44,204,423
Des fit Attailant a la tai	-		-				Cash and Cash Equivalents at End of the Period	92,305,098	41,578,924	92,612,547	41,768,722
Profit Attributable to: Equity Holders of the Bank	1,134,998	1.053,992	7.69	1,022,413	966,096	5.83	Reconciliation of Cash and Cash Equivalents				
Non-Controlling Interest	1,134,990	1,000,002	7.09	5,276	24,328	(78.31)	Cash and Cash Equivalents Placements with Banks and Finance Companies	47,252,869 12,332,280	23,334,890	47,252,909 12,332,778	23,334,930
Profit for the Period	1,134,998	1,053,992	7.69	1,027,689	990,424	3.76	Government of Sri Lanka Treasury Bills/Bonds, Development and International Sovereign Bonds maturing within Three Months Securities Purchased Under Resale Agreements maturing within Three Months	28,253,790 4,466,159	16,488,997 1,755,037	28,560,701 4,466,159	16,678,755 1,755,037
									, ,		
Basic/Diluted Earnings per Ordinary Share (Rs.)	1.84	1.71	7.60	1.66	1.57	5.73		92,305,098	41,578,924	92,612,547	41,768,722

# STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

		Bank		Group				
(In terms of Rule 7.4 of the Colombo Stock Exchange)	For the T	hree Months Ended 31	lst March	For the Three Months Ended 31st March				
	2023	2022	Growth %	2023	2022	Growth %		
Profit for the Period	1,134,998	1,053,992	7.69	1,027,689	990,424	3.76		
Other Comprehensive Income/ (Loss), Net of Tax								
Items that are or may be Reclassified to Income Statement in Subsequent Periods								
Net Movement of Cash Flow Hedge Reserve	-	85,528	(100.00)	-	85,528	(100.00)		
Net Gains/(Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income	191,608	(1,841,444)	110.41	193,604	(1,844,590)	110.50		
Deferred Tax effect relating to items that are or may be Reclassified to Income Statement	(57,483)	441,841	(113.01)	(58,082)	442,156	(113.14)		
Items that will never be Reclassified to Income Statement in Subsequent Periods								
Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income	226,041	(767,237)	129.46	226,041	(767,237)	129.46		
Deferred Tax effect relating to items that will never be Reclassified to Income Statement	-		-	-		-		
Other Comprehensive Income/(Loss) for the Period, Net of Taxes	360,166	(2,081,312)	117.30	361,563	(2,084,143)	117.35		
Total Comprehensive Income for the Period	1,495,164	(1,027,320)	245.54	1,389,252	(1,093,719)	227.02		
Attributable to:								
Equity Holders of the Bank	1,495,164	(1,027,320)	245.54	1,383,564	(1,117,212)	223.84		
Non-controlling interest	-		-	5,688	23,493	(75.79)		
Total Comprehensive Income for the Period	1,495,164	(1,027,320)	245.54	1,389,252	(1,093,719)	227.02		

#### STATEMENT OF FINANCIAL POSITION (Amounts in Rupees Thousands) (In terms of Rule 7.4 of the Colombo Stock Exchange) Bank Group As at As at Growth As at As at Growth 31.03.2023 31.03.2023 31.12.2022 31.12.2022 % % (Audited) (Audited) Assets 47,068,555 40,254,514 16.93 47,068,595 40,254,554 16.93 Cash and Cash Equivalents Balances with Central Bank of Sri Lanka 15,303,692 16,784,172 15,303,692 16,784,172 (8.82) (8.82) 12,270,619 1,819,036 574.57 12,270,619 1,819,036 574.57 Placements with Banks and Finance Companies Derivative Financial Instruments 581,729 519,189 12.05 581,729 519,189 12.05 Financial Assets recognised through Profit or Loss 17,832,350 17,781,867 17,832,350 17,781,867 - Measured at Fair Value 0.28 0.28 - Designated at Fair Value -Financial Assets at Amortised Cost 444 219 508 444 219 508 - Loans and Advances 423.971.756 (4.56)423,971,756 (4.56) 102,240,102 - Debt and Other Instruments 101,930,466 106,158,878 (3.98) 106,429,752 (3.94) Financial Assets measured at Fair Value through Other Comprehensive Income 26,081,932 17,136,286 52.20 26,131,926 17,186,183 52.05 Investment in Subsidiary 1,153,602 1,153,602 Group Balances Receivable 165,399 64,435 156.69 -

# (Amounts in Rupees Thousands) **SEYLAN BANK PLC - DEBENTURES**

		Current Period	Co	omparative Period
		01-Jan-23 31-Mar-2		I-Jan-22 to 31-Mar-22
Debt (Debentures) / Equity Ratio (Times) Debt (Debentures plus Long term Debt) / Equity Ratio (Times) Interest Gover (Times) Quick Asset Ratio (Times)		0.32 0.41 3.71 0.82		0.42 0.51 3.30 0.79
2016 Issue Market Prices during January to March (Ex Interest) 7 Year Fixed Semi Annual - 13.75% p.a		0.02		
- Highest Price - Lowest Price - Last Traded Price (10/01/2023)/*		94.40 80.00 91.40		* *
Interest Yield as at Date of Last Trade 7 Year Fixed Semi Annual - 13.75% p.a. (10/01/2023)/*		15.56%		
Yield to Maturity of Trade Done on 7 Year Fixed Semi Annual - 13.75% p.a. (10/01/2023)/* Interest Rate of Comparable Government Security		33.57%		
- 7 Years 2018 Issue		24.80%		12.80%
Market Prices during January to March (Ex Interest) 5 Year Fixed Semi Annual - 12.85% p.a (Debenture matured and redeemed on 29/0 7 Year Fixed Semi Annual - 13.20% p.a.	3/2023)	*		*
10 Year Fixed Semi Annual - 13.50% p.a				*
Interest Yield as at Date of Last Trade		*		*
Yield to Maturity of Trade Done on		*		*
Interest Rate of Comparable Government Security - 5 Years - 7 Years		28.50%		12.51% 15.10%
- 10 Years 2019 Issue Market Prices during January, to March (Ex Interset)		25.54%		15.62%
Market Prices during January to March (Ex Interest) 5 Year Fixed Annual - 15.00% p.a		*		*
5 Year Fixed Semi Annual - 14.50% p.a.		*		*
Interest Yield as at Date of Last Trade Yield to Maturity of Trade Done on		*		
Interest Rate of Comparable Government Security		¥		
- 5 Years 2021 Issue 5 Year Fixed Annual - 9.75% p.a		27.38%		13.88%
- Highest Price - Lowest Price - Last Traded Price (24/03/2023)/*		64.00 64.00 64.00		* *
5 Year Fixed Quartely - 9.25 % p.a.		*		*
Interest Yield as at Date of Last Trade 5 Year Fixed Annual - 9.75% p.a. (24/03/2023)/*		15.23%		*
5 Year Fixed Quartely - 9.25 % p.a.		*		*
5 Year Fixed Quartely - 9.25 % p.a. Yield to Maturity of Trade Done on 5 Year Fixed Annual - 9.75% p.a (24/03/2023)/* 5 Year Fixed Quartely - 9.25 % p.a.		* 29.05% *		*
Yield to Maturity of Trade Done on 5 Year Fixed Annual - 9.75% p.a (24/03/2023)/*		* 29.05% * 26.87%		* * 14.64%
Yield to Maturity of Trade Done on 5 Year Fixed Annual - 9.75% p.a. (24/03/2023)/* 5 Year Fixed Quartely - 9.25 % p.a. Interest Rate of Comparable Government Security		*		* * 14.64%
Yield to Maturity of Trade Done on 5 Year Fixed Annual - 9.75% p.a. (24/03/2023)/* 5 Year Fixed Quartely - 9.25 % p.a. Interest Rate of Comparable Government Security - 5 Years		- 26.87%		
Yield to Maturity of Trade Done on 5 Year Fixed Annual - 9.75% p.a. (24/03/2023)/* 5 Year Fixed Quartely - 9.25 % p.a. Interest Rate of Comparable Government Security - 5 Years * No trading during the period.	B 31.03.2023	*	G1 31.03.2023	14.64%
Yield to Maturity of Trade Done on 5 Year Fixed Annual - 9.75% p.a. (24/03/2023)/* 5 Year Fixed Quartely - 9.25 % p.a. Interest Rate of Comparable Government Security - 5 Years * No trading during the period. SELECTED PERFORMANCE INDICATORS Item Regulatory Capital (LKR Mn.) Common Equity Tier I	31.03.2023 49,830	26.87% ank 31.12.2022 49,920	31.03.2023 51,286	<b>roup</b> 31.12.2022 51,334
Yield to Maturity of Trade Done on 5 Year Fixed Annual - 9.75% p.a. (24/03/2023)/* 5 Year Fixed Quartely - 9.25 % p.a. Interest Rate of Comparable Government Security - 5 Years * No trading during the period. SELECTED PERFORMANCE INDICATORS Item Regulatory Capital (LKR Mn.)	31.03.2023	26.87% <b>ank</b> 31.12.2022	31.03.2023	<b>TOUP</b> 31.12.2022
Yield to Maturity of Trade Done on 5 Year Fixed Annual - 9.75% p.a. (24/03/2023)/* 5 Year Fixed Quartely - 9.25 % p.a. Interest Rate of Comparable Government Security - 5 Years * No trading during the period. SELECTED PERFORMANCE INDICATORS Item Regulatory Capital (LKR Mn.) Common Equity Tier I Total (Tier I) Capital	31.03.2023 49,830 49,830	26.87% ank 31.12.2022 49,920 49,920	31.03.2023 51,286 51,286	roup 31.12.2022 51,334 51,334
Yield to Maturity of Trade Done on 5 Year Fixed Annual - 9.75% p.a. (24/03/2023)/* 5 Year Fixed Quartely - 9.25 % p.a. Interest Rate of Comparable Government Security - 5 Years * No trading during the period. SELECTED PERFORMANCE INDICATORS Item Regulatory Capital (LKR Mn.) Common Equity Tier I Total (Tier I) Capital Total Capital Base	31.03.2023 49,830 49,830	26.87% ank 31.12.2022 49,920 49,920	31.03.2023 51,286 51,286	roup 31.12.2022 51,334 51,334
Yield to Maturity of Trade Done on 5 Year Fixed Annual - 9.75% p.a. (24/03/2023)/* 5 Year Fixed Quartely - 9.25 % p.a. Interest Rate of Comparable Government Security - 5 Years * No trading during the period. SELECTED PERFORMANCE INDICATORS Item Regulatory Capital (LKR Mn.) Common Equity Tier I Total (Tier I) Capital Total Capital Base Regulatory Capital Ratios (%) Common Equity Tier I Capital Ratio	31.03.2023 49,830 49,830 62,126	26.87% ank 31.12.2022 49.920 49.920 63,447	31.03.2023 51,286 51,286 63,582	7 <b>0UP</b> 31.12.2022 51,334 51,334 64,891
Yield to Maturity of Trade Done on 5 Year Fixed Annual - 9.75% p.a. (24/03/2023)/* 5 Year Fixed Quartely - 9.25 % p.a. Interest Rate of Comparable Government Security - 5 Years * No trading during the period. SELECTED PERFORMANCE INDICATORS Item Regulatory Capital (LKR Mn.) Common Equity Tier I Total (Tier I) Capital Total Capital Base Regulatory Capital Ratios (%) Common Equity Tier I Capital Ratio (Minimum Requirement - 7.00%) Total Tier I Capital Ratio	31.03.2023 49,830 49,830 62,126 11.17	26.87% ank 31.12.2022 49.920 63,447 10.69	31.03.2023 51,286 51,286 63,582 11.48	roup 31.12.2022 51,334 51,334 64,891 10.97
Yield to Maturity of Trade Done on 5 Year Fixed Annual - 9.75% p.a. (24/03/2023)/* 5 Year Fixed Quartely - 9.25 % p.a. Interest Rate of Comparable Government Security - 5 Years * No trading during the period. SELECTED PERFORMANCE INDICATORS Item Regulatory Capital (LKR Mn.) Common Equity Tier I Total Capital Base Regulatory Capital Ratios (%) Common Equity Tier I Capital Ratio (Minimum Requirement - 7.00%) Total Tier I Capital Ratio (Minimum Requirement - 12.50%) Regulatory Liquidi X Regulatory Liquidi Assets (LKR Mn.) Domestic Banking Unit (LKR Mn.)	31.03.2023 49,830 49,830 62,126 11.17 11.17	26.87% 26.87% ank 31.12.2022 49.920 63.447 10.69 10.69 13.59 149.336 144.094	31.03.2023 51,286 51,286 63,582 11.48 11.48	roup 31.12.2022 51,334 51,334 64,891 10.97 10.97
Yield to Maturity of Trade Done on 5 Year Fixed Annual - 9.75% p.a. (24/03/2023)/* 5 Year Fixed Quartely - 9.25 % p.a. Interest Rate of Comparable Government Security - 5 Years * No trading during the period. SELECTED PERFORMANCE INDICATORS Item Regulatory Capital (LKR Mn.) Common Equity Tier I Total (Tier I) Capital Total Capital Base Regulatory Capital Ratios (%) Common Equity Tier I Capital Ratio (Minimum Requirement - 7.00%) Total Tier I Capital Ratio (Minimum Requirement - 12.50%) Regulatory Liquid Assets (LKR Mn.)	31.03.2023 49,830 49,830 62,126 11.17 11.17 13.92 184,352 178,532	26.87% 26.87% ank 31.12.2022 49.920 63,447 63,447 10.69 10.69 13.59 149,336	31.03.2023 51,286 51,286 63,582 11.48 11.48	roup 31.12.2022 51,334 51,334 64,891 10.97 10.97
Yield to Maturity of Trade Done on 5 Year Fixed Annual - 9.75% p.a. (24/03/2023)/* 5 Year Fixed Quartely - 9.25 % p.a. Interest Rate of Comparable Government Security - 5 Years * No trading during the period. SELECTED PERFORMANCE INDICATORS Item Regulatory Capital (LKR Mn.) Common Equity Tier I Total (Tier I) Capital Total Capital Base Regulatory Capital Ratios (%) Common Equity Tier I Capital Ratio (Minimum Requirement - 7.00%) Total Tier I Capital Ratio (Minimum Requirement - 12.50%) Regulatory Liquid Assets (LKR Mn.) Domestic Banking Unit (LKR Mn.) Offshore Banking Unit (UKD '000) Statutory Liquid Assets Ratio (%)	31.03.2023 49,830 49,830 62,126 11.17 11.17 13.92 184,352 178,532	26.87% 26.87% ank 31.12.2022 49.920 63.447 10.69 10.69 13.59 149.336 144.094	31.03.2023 51,286 51,286 63,582 11.48 11.48	roup 31.12.2022 51,334 51,334 64,891 10.97 10.97
Yield to Maturity of Trade Done on 5 Year Fixed Annual - 9.75% p.a. (24/03/2023)/* 5 Year Fixed Quartely - 9.25 % p.a. Interest Rate of Comparable Government Security - 5 Years * No trading during the period. SELECTED PERFORMANCE INDICATORS Item Regulatory Capital (LKR Mn.) Common Equity Tier I Total (Tier I) Capital Total Capital Base Regulatory Capital Ratios (%) Common Equity Tier I Capital Ratio (Minimum Requirement - 7.00%) Total Tier I Capital Ratio (Minimum Requirement - 8.50%) Total Capital Ratio (Minimum Requirement - 12.50%) Regulatory Liquid Assets (LKR Mn.) Domestic Banking Unit (UKR Mn.) Otersali Statutory Liquid Assets Ratio (%) (Minimum Requirement 20%) Overall Domestic Banking Unit	31.03.2023 49,830 49,830 62,126 11.17 11.17 13.92 184,352 178,532 35,929 30.29 29.91	26.87% 26.87% 31.12.2022 49.920 63,447 63,447 10.69 10.69 13.59 149,336 144,094 35,226 25.51 25.51	31.03.2023 51,286 51,286 63,582 11.48 11.48	roup 31.12.2022 51,334 51,334 64,891 10.97 10.97
Yield to Maturity of Trade Done on 5 Year Fixed Annual - 9.75% p.a. (24/03/2023)/* 5 Year Fixed Quartely - 9.25 % p.a. Interest Rate of Comparable Government Security - 5 Years * No trading during the period. ELECTED PERFORMANCE INDICATORS Item Regulatory Capital (LKR Mn.) Common Equity Tier I Total Capital Base Regulatory Capital Ratios (%) Common Equity Tier I Capital Ratio (Minimum Requirement - 7.00%) Total Tier I Capital Ratio (Minimum Requirement - 12.50%) Regulatory Liquid Assets (LKR Mn.) Domestic Banking Unit (USD '000) Statutory Liquid Assets Ratio (%) (Minimum Requirement 20%) Dorall Domestic Banking Unit	31.03.2023 49,830 49,830 62,126 11.17 11.17 13.92 184,352 178,532 35,929 30.29 29.91 27.99	26.87% 26.87% 31.12.2022 49.920 63,447 10.69 10.69 10.69 13.59 149,336 144,034 35,226 25.51 25.16 25.02	31.03.2023 51,286 51,286 63,582 11.48 11.48	roup 31.12.2022 51,334 51,334 64,891 10.97 10.97
Yield to Maturity of Trade Done on 5 Year Fixed Annual - 9.75% p.a. (24/03/2023)/* 5 Year Fixed Quartely - 9.25 % p.a. Interest Rate of Comparable Government Security - 5 Years * No trading during the period. SELECTED PERFORMANCE INDICATORS BLUE DECTED PERFORMANCE INDICATORS Item Regulatory Capital (LKR Mn.) Common Equity Tier I Total (Tier I) Capital Total Capital Base Regulatory Capital Ratios (%) Common Equity Tier I Capital Ratio (Minimum Requirement - 7.00%) Total Tier I Capital Ratio (Minimum Requirement - 8.50%) Total Capital Ratio (Minimum Requirement - 12.50%) Regulatory Liquid Assets (LKR Mn.) Domestic Banking Unit (USD '000) Statutory Liquid Assets Ratio (%) (Minimum Requirement 20%) Overall Domestic Banking Unit Offshore Banking Unit Total Stock of High-Quality Liquid Assets (LKR Mn.) Liquidity Coverage Ratio % Rupee - (Minimum Requirement - 2023-100%, 2022-90%)	31.03.2023 49,830 49,830 62,126 11.17 11.17 13.92 184,352 178,532 35,929 30.29 29,91 27,99 119,162 316.49	26.87% 26.87% 31.12.2022 49,920 63,447 10.69 10.69 10.69 10.69 13.59 149,336 144,094 35,226 25.51 25.16 25.02 110,444 280.14	31.03.2023 51,286 51,286 63,582 11.48 11.48	roup 31.12.2022 51,334 51,334 64,891 10.97 10.97
Yield to Maturity of Trade Done on 5 Year Fixed Annual - 9.75% p.a. (24/03/2023)/* 5 Year Fixed Quartely - 9.25 % p.a. Interest Rate of Comparable Government Security - 5 Years * No trading during the period. SELECTED PERFORMANCE INDICATORS Item Regulatory Capital (LKR Mn.) Common Equity Tier I Total (Tier I) Capital Total Capital Base Regulatory Capital Ratios (%) Common Equity Tier I Capital Ratio (Minimum Requirement - 7.00%) Total Tier I Capital Ratio (Minimum Requirement - 8.50%) Total Capital Ratio (Minimum Requirement - 12.50%) Regulatory Liquid Assets (LKR Mn.) Domestic Banking Unit (LKR Mn.) Offshore Banking Unit (LKR Mn.) Offshore Banking Unit (LKR Mn.) Domestic Banking Unit (LKR Mn.) Domestic Banking Unit Offshore Banking Unit Offshore Banking Unit Offshore Banking Unit Contal Stock of High-Quality Liquid Assets (LKR Mn.) Liquidity Coverage Ratio % Rupee - (Minimum Requirement - 2023-100%, 2022-90%) All Currency - (Minimum Requirement - 2023-100%, 2022-90%) Net Stable Funding Ratio (%)	31.03.2023 49,830 49,830 62,126 11.17 11.17 13.92 184,352 178,532 35,929 30.29 29.91 27.99 119,162 316.49 245.73	26.87% 31.12.2022 31.12.2022 49,920 63,447 10.69 10.69 10.69 10.69 10.69 10.69 25.51 25.51 25.51 25.51 25.51 25.51 25.51 25.51 25.51 25.51 25.51 25.51 25.51 25.51 25.51 25.51 25.51 25.51 25.51 25.16 25.52 110,444 280.14 175.10	31.03.2023 51,286 51,286 63,582 11.48 11.48	roup 31.12.2022 51,334 51,334 64,891 10.97 10.97
Yield to Maturity of Trade Done on 5 Year Fixed Annual - 9.75% p.a. (24/03/2023)/* 5 Year Fixed Quartely - 9.25 % p.a. Interest Rate of Comparable Government Security - 5 Years * No trading during the period. SELECTED PERFORMANCE INDICATORS Item Regulatory Capital (LKR Mn.) Common Equity Tier I Total (Tier I) Capital Total Capital Base Regulatory Capital (LKR Mn.) Common Equity Tier I Capital Ratio (Minimum Requirement - 7.00%) Total Tier I Capital Ratio (Minimum Requirement - 8.50%) Total Capital Ratio (Minimum Requirement - 12.50%) Regulatory Liquid Assets (LKR Mn.) Domestic Banking Unit (LKR Mn.) Offshore Banking Unit (LKR Mn.) Offshore Banking Unit (LKR Mn.) Offshore Banking Unit (LKR Mn.) Domestic Banking Unit (LKR Mn.) Offshore Banking Unit Offshore Banking Unit Offshore Banking Unit Offshore Banking Unit Offshore Banking Unit Cotal Stock of High-Quality Liquid Assets (LKR Mn.) Liquidity Coverage Ratio % Rupee - (Minimum Requirement - 2023-100%, 2022-90%) All Currency - (Minimum Requirement - 2023-100%, 2022-90%) Net Stable Funding Ratio (%) (Minimum Requirement - 2023-100%, 2022-90%) Assets Quality (Quality of Loan Portfolio) Impaired Loans (Stage 3) Ratio (%)	31.03.2023 49,830 49,830 62,125 11.17 11.17 13.92 184,352 178,532 35,929 30.29 29.91 27.99 119,162 316.49 245.73 120.05 8.13	26.87% 31.12.2022 31.12.202 31.	31.03.2023 51,286 51,286 63,582 11.48 11.48	roup 31.12.2022 51,334 51,334 64,891 10.97 10.97

Group balances Receivable	105,599	04,435	100.09	-		-
Property, Plant & Equipment	3,612,982	3,770,541	(4.18)	6,290,720	6,462,909	(2.66)
Right-of-use Assets	4,845,496	4,882,318	(0.75)	2,694,138	2,722,569	(1.04)
Investment Properties	1,010,100	1,002,010	(0.10)	879,978	886,680	(0.76)
	404 744	540.440	(4.00)			
Intangible Assets	484,744	510,146	(4.98)	484,744	510,146	(4.98)
Deferred Tax Assets	3,185,159	3,242,641	(1.77)	2,585,155	2,684,538	(3.70)
Other Assets	12,512,383	14,508,511	(13.76)	12,593,480	14,574,073	(13.59)
Total Assets	671,000,864	672,805,644	(0.27)	670,928,984	672,835,176	(0.28)
Liabilities						
Due to Banks	11,902,360	12,158,030	(2.10)	11,902,360	12,158,030	(2.10)
Derivative Financial Instruments	1,133,179	906,813	24.96	1,133,179	906,813	24.96
Financial Liabilities at Amortised Cost	1,100,110	000,010		1,100,110	000,010	
- Due to Depositors	549,801,433	547,315,755	0.45	549,801,433	547,315,755	0.45
- Due to Debt Securities Holders	9,927,322	11,944,370	(16.89)	9,927,322	11,944,370	(16.89)
- Due to Other Borrowers	8,093	7,483	8.15	8,093	7,483	8.15
Group Balances Payable	217,838	202,382	7.64	-	-	-
Debt Securities Issued	17,798,497	21,617,455	(17.67)	17,798,497	21,617,455	(17.67)
Current Tax Liabilities	4,537,854	5,128,484	(11.52)	4,600,342	5,179,000	(11.17)
Lease Liabilities	5,079,976	5,101,247	(0.42)	2,233,400	2,254,558	(0.94)
Other Liabilities	14,822,183	13,973,327	6.07	14,894,332	13,985,243	6.50
Total Liabilities	615,228,735	618,355,346	(0.51)	612,298,958	615,368,707	(0.50)
Equity						
Stated Capital	20,908,673	19,926,453	4.93	20,908,673	19,926,453	4.93
Statutory Reserve Fund	2,568,162	2,568,162	-	2,568,162	2,568,162	-
Fair Value through Other Comprehensive Income Reserve	(822,939)	(1,183,105)	30.44	(854,496)	(1,215,647)	29.71
	31,043,439	31,063,994		31,564,796		
Retained Earnings			(0.07)		31,697,936	(0.42)
Other Reserves	2,074,794	2,074,794	-	3,225,157	3,225,157	
Total Shareholders' Equity	55,772,129	54,450,298	2.43	57,412,292	56,202,061	2.15
Non-controlling Interest			-	1,217,734	1,264,408	(3.69)
Total Equity	55,772,129	54,450,298	2.43	58,630,026	57,466,469	2.02
Total Equity & Liabilities	671,000,864	672,805,644	(0.27)	670,928,984	672,835,176	(0.28)
	,	0.2,000,011	(0.2.)	,		(0.20)
Contingent Liabilities and Commitments	163,351,105	167,641,150	(2.56)	163,352,178	167,642,941	(2.56)
Memorandum Information						
Number of Employees	3,143	3,156	(0.41)	3,163	3,175	(0.38)
Number of Banking Centres	171	171	-	171	171	
Net Assets Value per Ordinary Share (Rs.)	90.62	94.24	(3.84)	93.29	97.27	(4.09)
Certification:						
I certify that the above Financial Statements are in compliance with the require	ments of the Companies Ac	ct No. 07 of 2007.				
(Sgd.) Champika Dodanwela (Ms.)						
Chief Financial Officer						
We the undersigned, being the Chairman, Director/ Chief Executive Officer of S	avlan Bank PLC cortify icin	thutbat				
we the under signed, being the charman, Director/ chief Executive officer of S		•	anka: and			

a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka; and

(Sgd.) W.M.R.S.Dias

Chairman

April 28, 2023 Colombo

b) the information contained in these statements have been extracted from the un-audited financial statements of the Bank & Group unless indicated as audited.

(Sgd.) Kapila Ariyaratne

Director/Chief Executive Officer

Head Office: Seylan Tower, No. 90, Galle Road, Colombo 3. | Tel: 011 245 6789 | Fax: 011 245 6456 | E-mail: info@seylan.lk | Web: www.seylan.lk | SWIFT: SEYBLKLX

# <u>SEYLAN BANK PLC</u> FINANCIAL STATEMENTS Three months ended 31st March. 2023



#### **SEGMENT REPORTING - GROUP** (Amounts in Rupees Thousands) BANKING TREASURY PROPERTY/INVESTMENTS UNALLOCATED/ELIMINATIONS TOTAL **31.03.2023** 31.03.2022 31.03.2023 31.03.2022 31.03.2023 31.03.2023 31.03.2022 **31.03.2023** 31.03.2022 31.03.2022 Interest Income 25,774,662 10,748,152 3,354,516 2,655,517 29,158 10,657 (271, 035)(98,672) 28,887,301 13,315,654 16,193,580 5,944,631 1,243,075 17,400,146 Less: Interest Expense 512,444 1,201 (37,710) (45,134 Net Interest Income 9,581,082 4,803,521 2,111,441 2,143,073 27,957 10,570 (233, 325) (53,538) 11,487,155 1.476.423 Fee and Commission Income 1.836.181 2.277 1.097 2.544 6.344 1.841.002 Less: Fee and Commission Expense 62,430 6,199 68,073 40,333 5,642 Net Fee and Commission Income 1,773,751 1,436,090 (3,365) (5,102) 2,544 6,344 1,772,929 Net Gains/(Losses) from Trading (40,988) 3,628,696 20 (40,988) Net Gains from Derecognition of Financial Assets 15,214 2.387 15,214 88,032 82,201 95,330 98,089 (202,056) (69,609) Net Other Operating Income 162,517 (2,989,927) 143,823 Inter Segment Revenue (18,188) (17,430) 18,188 17,430 Total Operating Income 11,424,677 6,304,382 2,244,819 2,779,127 123,287 108,679 (414,650) (99,373) **13,378,133** 9,092,815 Less: Depreciation and Amortisation Expenses 196,651 204,904 3,361 299 291 142,876 146,461 343,595 3,769 Less: Impairment Charge for the Period 5.348.059 1.974.175 1.017.911 1.409.472 6.365.970 Less: Operating Expenses, VAT & SSCL on Financial Services 3,491,330 2,578,789 603,723 27,880 22,307 769,023 706,692 4,994,001 705,768 Reportable Segment Profit Before Income Tax 2,388,637 1,546,514 517,371 762,571 (1,326,549) 1,674,567 95,108 86,081 (952,526) Less: Income Tax Expense 646,878 Profit For The Period 1,027,689 990,424 Profit Attributable To 1,022,413 Equity Holders of The Bank Non-Controlling Interests 5,276 1,027,689 Profit For The Period Other Comprehensive Income, Net of Income Tax 361,563 (2,084,143) Other Information Total Assets 463.278.905 445.523.914 187.595.987 170.125.085 6.428.857 6.131.164 13.625.235 21.456.715 670.928.984 643.236.878 Total Liabilities & Equity 577,429,526 512,782,244 70,613,245 101,232,181 6,428,857 6,131,164 23,091,289 670,928,984 16,457,356 Cash Flows from Operating Activities 27,871,402 28,222,768 3,512,005 2,175,404 (1,254,090 (864,691) 1,539,051 66,405 72,524 Cash Flows from Investing Activities 1,523 (8,218) (14,521,749) (6,514,557) 21,027 15,428 28,958 (17,998) (14,470,241)

(3,910,000)

(7,799)

(645,595)

(3,090)

(146)

(850,370)

(1,259)

(273,546)

(8,310)

Cash Flows from Financing Activities

Capital Expenditure

TATEMENT OF CHANGES IN EQUITY		D) - BAN ed Capital	K Statutory	Retained		(Aff Other Res		Rupees T	nousal
or the three months ended 31st March - Bank	Ordinary Shares -Voting	Ordinar Share	y Reserve Fund s	Earnings	Revaluation Reserve		/0CI	Other leserves	Т
Balance as at 01st January 2022	11,521,263			29,196,617	1,468,822	(245		976,318	52,053
Surcharge Tax  Restated Balance as at 01st January 2022	11,521,263		9 2,332,549	(1,168,335) 28,028,282	1,468,822	(245	- ,179)	- 976,318	(1,168 50,884
Total Comprehensive Income for the Period			,,	.,,.	, , .				
Profit for the Period				1,053,992	-		-	-	1,053
Other Comprehensive Income (net of tax) - Net Gains/(Losses) on Investments in Debt Instruments measured at									
Fair Value through Other Comprehensive Income	-			-	-	(1,399	,603)	-	(1,39
- Change in Fair Value on Investments in Equity Instruments measured at						(767	007)		(76
Fair Value through Other Comprehensive Income - Net Movement of Cash Flow Hedge Reserve	-			-	-	(767	,237) -	- 85,528	(76 8
-									
Total Comprehensive Income for the Period			• •	1,053,992	•	(2,166	,840)	85,528	(1,02
Transactions with Equity Holders, Recognised Directly In Equity									
Scrip Dividends to Equity Holders Net Gain on Disposal of Equity Investments measured at	792,802	809,76	9 -	(1,602,571)	-		-	-	
Fair Value through Other Comprehensive Income	-			438	-		(438)	-	
Total Transportions with Equity Holdore	792,802	809,76	q -	(1 602 122)			(420)		
Total Transactions with Equity Holders	792,802	809,76	9 -	(1,602,133)			(438)	-	
Balance as at 31st March 2022 (2 + 3 + 4)	12,314,065	7,612,38	8 2,332,549	28,648,476	1,468,822	(2,412	,457) 1	,061,846	51,02
Balance as at 01st January 2023	12,314,065	7,612,38	8 2,568,162	31,063,994	1,374,219	(1,183	,105)	700,575	54,45
Total Comprehensive Income for the Period									
Profit for the Period				1,134,998	-		-	-	1,13
Other Comprehensive Income (net of tax)									
<ul> <li>Net Gains/(Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income</li> </ul>	-			-	-	134	,125	-	13
- Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income						226	041		22
						220	,041		~~~~
Total Comprehensive Income for the Period	-		• •	1,134,998	-	360	,166		1,49
Transactions with Equity Holders, Recognised Directly In Equity									
Scrip Dividends to Equity Holders	480,599	501,62	1 -	(1,155,553)	-		-	-	(17
Total Transactions with Equity Holders	480,599	501,62	1 -	(1,155,553)			-	-	(17
Balance as at 31st March 2023 (1 + 2 + 3)	12,794,664	8,114,00	9 2,568,162	31,043,439	1,374,219	(822	,939)	700,575	55,77
* Statutory Reserve Fund represents the statutory requirement in terms of th * FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve. TATEMENT OF CHANGES IN EQUITY		D) - GRC	×		x). ther Reserves	(Amo	unts in R	upees Tho	ousar
* FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve.	(AUDITEI Stated Ca Ordinary	D) - GRC pital Ordinary	)UP Statutory Retained	C C Revaluation	ther Reserves FVOCI	Other	unts in Ru Total	Non-	
* FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve	<b>f (AUDITE</b> Stated Ca Ordinary Shares	D) - GRC	)UP Statutory Retained Reserve Earnings		ther Reserves				
* FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve.	<b>(AUDITE</b> Stated Ca Ordinary Shares -Voting -	D) - GRC pital Ordinary Shares Non Voting	DUP Statutory Retained Reserve Earnings Fund	Revaluation Reserve	ther Reserves FVOCI Reserve **	Other Reserves	Total	Non- Controlling Interest	E
* FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve. TATEMENT OF CHANGES IN EQUITY the three months ended 31st March - Group Balance as at 01st January 2022	<b>f (AUDITE</b> Stated Ca Ordinary Shares	D) - GRC pital Ordinary Shares Non Voting	)UP Statutory Retained Reserve Earnings	Revaluation Reserve 2,374,135	ther Reserves FVOCI Reserve **	Other Reserves	Total	Non- Controlling	E 55,286
* FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve. TATEMENT OF CHANGES IN EQUITY The three months ended 31st March - Group Balance as at 01st January 2022 Surcharge Tax	<b>(AUDITE</b> Stated Ca Ordinary Shares -Voting -	D) - GRC pital Ordinary Shares Non Voting 6,802,619	DUP Statutory Retained Reserve Earnings Fund 2,332,549 29,967,349	Revaluation Reserve 2,374,135	ther Reserves FVOCI Reserve ** (271,212)	Other Reserves	<b>Total</b> <b>53,958,234</b> (1,168,335)	Non- Controlling Interest	E 55,286 (1,168
* FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve. TATEMENT OF CHANGES IN EQUITY the three months ended 31st March - Group Balance as at 01st January 2022 Surcharge Tax Restated Balance as at 01st January 2022 Total Comprehensive Income for the Period	(AUDITEL Stated Ca Ordinary Shares -Voting 11,521,263	D) - GRC pital Ordinary Shares Non Voting 6,802,619	DUP Statutory Reserve Fund 2,332,549 29,967,349 - (1,168,335 2,332,549 28,799,014	C Revaluation Reserve 2,374,135 ) - 2,374,135	ther Reserves FVOCI Reserve ** (271,212)	Other Reserves 1,231,531	Total 53,958,234 (1,168,335) 52,789,899	Non- Controlling Interest 1,328,593 - 1,328,593	E 55,280 (1,16) 54,118
* FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve.  TATEMENT OF CHANGES IN EQUITY The three months ended 31st March - Group Balance as at 01st January 2022 Surcharge Tax Restated Balance as at 01st January 2022 Total Comprehensive Income for the Period Profit for the Period	(AUDITEL Stated Ca Ordinary Shares -Voting 11,521,263	D) - GRC pital Ordinary Shares Non Voting 6,802,619	DUP Statutory Reserve Fund 2,332,549 29,967,349 - (1,168,335	C Revaluation Reserve 2,374,135 ) - 2,374,135	ther Reserves FVOCI Reserve ** (271,212)	Other Reserves 1,231,531	<b>Total</b> <b>53,958,234</b> (1,168,335)	Non- Controlling Interest 1,328,593 -	<b>55,286</b> (1,168 <b>54,118</b>
* FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve.  TATEMENT OF CHANGES IN EQUITY the three months ended 31st March - Group Balance as at 01st January 2022 Surcharge Tax Restated Balance as at 01st January 2022 Total Comprehensive Income for the Period Profit for the Period	(AUDITEL Stated Ca Ordinary Shares -Voting 11,521,263	D) - GRC pital Ordinary Shares Non Voting 6,802,619	DUP Statutory Reserve Fund 2,332,549 29,967,349 (1,168,335 2,332,549 28,799,014	C Revaluation Reserve 2,374,135 ) - 2,374,135	ther Reserves FVOCI Reserve ** (271,212)	Other Reserves 1,231,531	Total 53,958,234 (1,168,335) 52,789,899	Non- Controlling Interest 1,328,593 - 1,328,593	55,286 (1,168 54,118
* FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve.     TATEMENT OF CHANGES IN EQUITY The three months ended 31st March - Group Balance as at 01st January 2022 Surcharge Tax Restated Balance as at 01st January 2022 Total Comprehensive Income for the Period Profit for the Period Other Comprehensive Income (net of tax) - Net Gains / (Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income	(AUDITEL Stated Ca Ordinary Shares -Voting 11,521,263	D) - GRC pital Ordinary Shares Non Voting 6,802,619	DUP Statutory Reserve Fund 2,332,549 29,967,349 (1,168,335 2,332,549 28,799,014	C Revaluation Reserve 2,374,135 ) - 2,374,135	ther Reserves FVOCI Reserve ** (271,212)	Other Reserves 1,231,531	<b>Total</b> <b>53,958,234</b> (1,168,335) <b>52,789,899</b> 966,096	Non- Controlling Interest 1,328,593 - 1,328,593	<b>55,286</b> (1,168 <b>54,118</b> 990
* FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve.  TATEMENT OF CHANGES IN EQUITY The three months ended 31st March - Group Balance as at 01st January 2022 Surcharge Tax Restated Balance as at 01st January 2022 Total Comprehensive Income for the Period Profit for the Period Other Comprehensive Income (net of tax) - Net Gains / (Losses) on Investments in Debt Instruments	(AUDITEL Stated Ca Ordinary Shares -Voting 11,521,263	D) - GRC pital Ordinary Shares Non Voting 6,802,619	DUP Statutory Reserve Fund 2,332,549 29,967,349 (1,168,335 2,332,549 28,799,014	C Revaluation Reserve 2,374,135 ) - 2,374,135	ther Reserves FVOCI Reserve ** (271,212) - (271,212) -	Other Reserves 1,231,531 - 1,231,531	<b>53,958,234</b> (1,168,335) <b>52,789,899</b> 966,096	Non- Controlling Interest 1,328,593 - 1,328,593 24,328	<b>55,286</b> (1,168 <b>54,118</b> 990 (1,402
* FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve.  TATEMENT OF CHANGES IN EQUITY The three months ended 31st March - Group Balance as at 01st January 2022 Surcharge Tax Restated Balance as at 01st January 2022 Total Comprehensive Income for the Period Profit for the Period Other Comprehensive Income (net of tax) - Net Gains / (Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income - Change in Fair Value on Investments in Equity Instruments	(AUDITEL Stated Ca Ordinary Shares -Voting 11,521,263	D) - GRC pital Ordinary Shares Non Voting 6,802,619	DUP Statutory Reserve Fund 2,332,549 29,967,349 (1,168,335 2,332,549 28,799,014	C Revaluation Reserve 2,374,135 ) - 2,374,135	ther Reserves FV0CI Reserve ** (271,212) (271,212) (271,212) (271,212) (1,401,599)	Other Reserves 1,231,531 - 1,231,531	<b>53,958,234</b> (1,168,335) <b>52,789,899</b> 966,096 (1,401,599)	Non- Controlling Interest 1,328,593 - 1,328,593 24,328	<b>55,286</b> (1,168 <b>54,118</b> 990 (1,402 (767)
FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve.     ATEMENT OF CHANGES IN EQUITY     the three months ended 31st March - Group Balance as at 01st January 2022     Surcharge Tax Restated Balance as at 01st January 2022 Total Comprehensive Income for the Period Profit for the Period Other Comprehensive Income (net of tax)     - Net Gains / (Losses) on Investments in Debt Instruments     measured at Fair Value through Other Comprehensive Income     - Change in Fair Value on Investments in Equity Instruments     measured at Fair Value through Other Comprehensive Income     - Net Movement of Cash Flow Hedge Reserve	(AUDITEL Stated Ca Ordinary Shares -Voting 11,521,263	D) - GRC pital Ordinary Shares Non Voting 6,802,619	DUP Statutory Reserve Fund - 2,332,549 29,967,349 - (1,168,335 2,332,549 28,799,014 - 966,096 	C Revaluation Reserve 2,374,135 ) - 2,374,135 - - - - - - -	ther Reserves FV0CI Reserve ** (271,212) (271,212) (271,212) (271,212) (767,237) -	Other Reserves 1,231,531 - 1,231,531 - - - - - - - - - - - -	<b>Total</b> <b>53,958,234</b> (1,168,335) <b>52,789,899</b> 966,096 (1,401,599) (767,237) 85,528	Non- Controlling Interest 1,328,593 - 1,328,593 24,328 (835) - - -	E 55,286 (1,166 54,118 990 (1,402 (767 8)
FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve.     TATEMENT OF CHANGES IN EQUITY     the three months ended 31st March - Group Balance as at 01st January 2022     Surcharge Tax Restated Balance as at 01st January 2022 Total Comprehensive Income for the Period Profit for the Period Other Comprehensive Income (net of tax) - Net Gains / (Losses) on Investments in Debt Instruments     measured at Fair Value through Other Comprehensive Income - Change in Fair Value on Investments in Equity Instruments     measured at Fair Value through Other Comprehensive Income - Net Movement of Cash Flow Hedge Reserve	(AUDITEE Stated Ca Ordinary Shares -Voting - 11,521,263 - 11,521,263 - - - - - - - -	D) - GRC pital Ordinary Shares Non Voting 6,802,619 - 6,802,619 - - - -	DUP Statutory Reserve Fund 2,332,549 29,967,349 - (1,168,335 2,332,549 28,799,014 - 966,096 	C Revaluation Reserve 2,374,135 ) - 2,374,135 - - - - - - -	ther Reserves FV0CI Reserve ** (271,212) (271,212) (271,212) (271,212) (1,401,599)	Other Reserves 1,231,531 - 1,231,531 - - - - - - - - - - - -	<b>Total</b> 53,958,234 (1,168,335) 52,789,899 966,096 (1,401,599) (767,237)	Non- Controlling Interest 1,328,593 - 1,328,593 24,328	E 55,286 (1,166 54,118 990 (1,402 (767 8)
<ul> <li>* FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve.</li> <li><b>TATEMENT OF CHANGES IN EQUITY</b></li> <li>the three months ended 31st March - Group</li> <li>Balance as at 01st January 2022</li> <li>Surcharge Tax</li> <li>Restated Balance as at 01st January 2022</li> <li>Total Comprehensive Income for the Period</li> <li>Other Comprehensive Income (net of tax)</li> <li>Net Gains / (Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income</li> <li>Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income</li> <li>Net Movement of Cash Flow Hedge Reserve</li> <li>Total Comprehensive Income for the Period</li> <li>Transactions with Equily Holders, Recognised Directly In Equity</li> </ul>	(AUDITEE Stated Ca Ordinary Shares -Voting - 11,521,263 - 11,521,263 - - - - - - - - -	D) - GRC pital Ordinary Shares Non Voting 6,802,619 - 6,802,619 - - - - -	DUP Statutory Reserve Fund 2,332,549 29,967,349 - (1,168,335 2,332,549 28,799,014 - 966,096    	C Revaluation Reserve 2,374,135 ) - 2,374,135 - - - - - - - - - - - - -	ther Reserves FV0CI Reserve ** (271,212) (271,212) (271,212) (271,212) (767,237) -	Other Reserves 1,231,531 - 1,231,531 - - - - - - - - - - - -	<b>Total</b> <b>53,958,234</b> (1,168,335) <b>52,789,899</b> 966,096 (1,401,599) (767,237) 85,528	Non- Controlling Interest 1,328,593 - 1,328,593 24,328 (835) - - - - 23,493	E(1,166 55,286 (1,166 54,118 990 (1,402 (767 8) (1,093
* FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve.  TATEMENT OF CHANGES IN EQUITY the three months ended 31st March - Group Balance as at 01st January 2022 Surcharge Tax Restated Balance as at 01st January 2022 Total Comprehensive Income for the Period Profit for the Period Other Comprehensive Income (net of tax) - Net Gains / (Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income - Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income - Other Comprehensive Income for the Period Total Comprehensive Income for the Period Tanasactions with Equity Holders, Recognised Directly In Equity Scrip Dividends to Equity Holders	(AUDITEE Stated Ca Ordinary Shares -Voting - 11,521,263 - 11,521,263 - - - - - - - -	D) - GRC pital Ordinary Shares Non Voting 6,802,619 - 6,802,619 - - - -	DUP Statutory Reserve Fund - 2,332,549 29,967,349 - (1,168,335 2,332,549 28,799,014 - 966,096 	C Revaluation Reserve 2,374,135 ) - 2,374,135 - - - - - - - - - - - - -	ther Reserves FV0CI Reserve ** (271,212) (271,212) (271,212) (271,212) (767,237) -	Other Reserves 1,231,531 - 1,231,531 - - - - - - - - - - - -	<b>Total</b> <b>53,958,234</b> (1,168,335) <b>52,789,899</b> 966,096 (1,401,599) (767,237) 85,528	Non- Controlling Interest 1,328,593 - 1,328,593 24,328 (835) - - -	E(1,166 55,286 (1,166 54,118 990 (1,402 (767 8) (1,093
* FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve.  TATEMENT OF CHANGES IN EQUITY the three months ended 31st March - Group Balance as at 01st January 2022 Surcharge Tax Restated Balance as at 01st January 2022 Total Comprehensive Income for the Period Profit for the Period Other Comprehensive Income (net of tax) - Net Gains / (Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income - Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income - Other Comprehensive Income for the Period Total Comprehensive Income for the Period Tanasactions with Equity Holders, Recognised Directly In Equity Scrip Dividends to Equity Holders	(AUDITEE Stated Ca Ordinary Shares -Voting - 11,521,263 - 11,521,263 - - - - - - - - -	D) - GRC pital Ordinary Shares Non Voting 6,802,619 - 6,802,619 - - - - -	DUP Statutory Reserve Fund 2,332,549 29,967,349 - (1,168,335 2,332,549 28,799,014 - 966,096    	C           Revaluation           Reserve           2,374,135           )           2,374,135           -      -         -           -	ther Reserves FV0CI Reserve ** (271,212) (271,212) (271,212) (271,212) (767,237) -	Other Reserves 1,231,531 - 1,231,531 - - - - - - - - - - - -	<b>Total</b> <b>53,958,234</b> (1,168,335) <b>52,789,899</b> 966,096 (1,401,599) (767,237) 85,528	Non- Controlling Interest 1,328,593 - 1,328,593 24,328 (835) - - - - 23,493	E(1,166 55,286 (1,166 54,118 990 (1,402 (767 8) (1,093
<ul> <li>* FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve.</li> <li><b>TATEMIENT OF CHANGES IN EQUITY</b></li> <li>the three months ended 31st March - Group</li> <li>Balance as at 01st January 2022</li> <li>Surcharge Tax</li> <li>Restated Balance as at 01st January 2022</li> <li>Total Comprehensive Income for the Period</li> <li>Other Comprehensive Income (net of tax)</li> <li>Net Gains / (Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income</li> <li>Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income</li> <li>Net Movement of Cash Flow Hedge Reserve</li> <li>Total Comprehensive Income for the Period</li> <li>Transactions with Equity Holders, Recognised Directly In Equity</li> <li>Scrip Dividends to Equity Holders</li> <li>Net Gain on Disposal of Equity Investments measured at Fair Value through Other Comprehensive Income</li> </ul>	(AUDITEE Stated Ca Ordinary Shares -Voting - 11,521,263 - 11,521,263 - - - - - - - - - - - - - - - -	D) - GRC pital Ordinary Shares Non Voting 6,802,619 - 6,802,619 - - - - - - - - - - - - - - - - - - -	DUP Statutory Reserve Fund - 2,332,549 29,967,349 - (1,168,335 2,332,549 28,799,014 - 966,096 - - - - - - - - - - - - -	C           Revaluation           Reserve           2,374,135           )           2,374,135           -      -         -           -	ther Reserves FV0CI Reserve ** (271,212) - (271,212)	Other Reserves 1,231,531 1,231,531 - - - - - - - - - - - - - - - - - - -	<b>Total</b> <b>53,958,234</b> (1,168,335) <b>52,789,899</b> 966,096 (1,401,599) (767,237) 85,528 <b>(1,117,212)</b> <b>(1,117,212)</b>	Non- Controlling Interest 1,328,593 24,328 (835) - - 23,493 (61,089) -	E( (1,166 <b>54,118</b> 990 (1,402 (767 88 ( <b>1,093</b> (61
<ul> <li>* FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve.</li> <li><b>TATEMIENT OF CHANGES IN EQUITY</b></li> <li>the three months ended 31st March - Group</li> <li>Balance as at 01st January 2022</li> <li>Surcharge Tax</li> <li>Restated Balance as at 01st January 2022</li> <li>Total Comprehensive Income for the Period</li> <li>Other Comprehensive Income (net of tax)</li> <li>Net Gains / (Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income</li> <li>Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income</li> <li>Net Movement of Cash Flow Hedge Reserve</li> <li>Total Comprehensive Income for the Period</li> <li>Transactions with Equity Holders, Recognised Directly In Equity</li> <li>Scrip Dividends to Equity Holders</li> <li>Net Gain on Disposal of Equity Investments measured at Fair Value through Other Comprehensive Income</li> </ul>	(AUDITEE Stated Ca Ordinary Shares -Voting - 11,521,263 - 11,521,263 - - - - - - - - -	D) - GRC pital Ordinary Shares Non Voting 6,802,619 - 6,802,619 - - - - -	DUP Statutory Reserve Fund - 2,332,549 29,967,349 - (1,168,335 2,332,549 29,967,349 - (1,168,335 2,332,549 29,967,349 - (1,168,355  - - - - - - - - - - - - -	C           Revaluation           Reserve           2,374,135           )           2,374,135           -      -         -           -	ther Reserves FV0CI Reserve ** (271,212)	Other Reserves 1,231,531 - 1,231,531 - - - - - - - - - - - -	<b>Total</b> <b>53,958,234</b> (1,168,335) <b>52,789,899</b> 966,096 (1,401,599) (767,237) 85,528	Non- Controlling Interest 1,328,593 - 1,328,593 24,328 (835) - - - - 23,493	E( (1,166 <b>54,118</b> 990 (1,402 (767 88 ( <b>1,093</b> (61
<ul> <li>* FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve.</li> <li><b>TATEMIENT OF CHANGES IN EQUITY</b></li> <li>the three months ended 31st March - Group</li> <li>Balance as at 01st January 2022</li> <li>Surcharge Tax</li> <li>Restated Balance as at 01st January 2022</li> <li>Total Comprehensive Income for the Period</li> <li>Other Comprehensive Income (net of tax)</li> <li>Net Gains / (Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income</li> <li>Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income</li> <li>Net Movement of Cash Flow Hedge Reserve</li> <li>Total Comprehensive Income for the Period</li> <li>Transactions with Equity Holders, Recognised Directly In Equity</li> <li>Scrip Dividends to Equity Holders</li> <li>Net Gain on Disposal of Equity Investments measured at Fair Value through Other Comprehensive Income</li> </ul>	(AUDITEE Stated Ca Ordinary Shares -Voting - 11,521,263 - 11,521,263 - - - - - - - - - - - - - - - -	D) - GRC pital Ordinary Shares Non Voting 6,802,619 - 6,802,619 - - - - - - - - - - - - - - - - - - -	DUP Statutory Reserve Fund - 2,332,549 29,967,349 - (1,168,335 2,332,549 28,799,014 - 966,096 - - - - - - - - - - - - -	C           Revaluation           Reserve           2,374,135           )           2,374,135           -      -           -	ther Reserves FV0CI Reserve ** (271,212) - (271,212)	Other Reserves 1,231,531 1,231,531 - 1,231,531 - - - - - - - - - - - - - - - - - - -	<b>Total</b> <b>53,958,234</b> (1,168,335) <b>52,789,899</b> 966,096 (1,401,599) (767,237) 85,528 <b>(1,117,212)</b> <b>(1,117,212)</b> <b>(1,117,212)</b> <b>(1,117,212)</b>	Non- Controlling Interest 1,328,593 24,328 (835) - - 23,493 (61,089) -	E( (1,16( 55,116) (1,40) (1,40) (76) 8; (1,09) (6) (6)
<ul> <li>* FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve.</li> <li><b>TATEMIENT OF CHANGES IN EQUITY</b></li> <li>the three months ended 31st March - Group</li> <li>Balance as at 01st January 2022</li> <li>Surcharge Tax</li> <li>Restated Balance as at 01st January 2022</li> <li>Total Comprehensive Income for the Period</li> <li>Other Comprehensive Income (net of tax)</li> <li>Net Gains / (Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income</li> <li>Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income</li> <li>Net Movement of Cash Flow Hedge Reserve</li> <li>Total Comprehensive Income for the Period</li> <li>Transactions with Equity Holders, Recognised Directly In Equity</li> <li>Scrip Dividends to Equity Holders</li> <li>Net Gain on Disposal of Equity Investments measured at Fair Value through Other Comprehensive Income</li> <li>Total Transactions with Equity Holders</li> <li>Balance as at 31st March 2022 (2 + 3 + 4)</li> </ul>	(AUDITEL Stated Ca Ordinary Shares -Voting - 11,521,263 - 11,521,263 - - - - - - - - - - - - - - - - - - -	D) - GRC pital Ordinary Shares Non Voting 6,802,619 - 6,802,619 - - - - - - - - - - - - - - - - - - -	DUP Statutory Reserve Fund 2,332,549 29,967,349 - (1,168,335 2,332,549 28,799,014 - 966,096  - 966,096        -	C           Revaluation           Reserve           2,374,135           )         -           2,374,135           )         -           2,374,135           )         -           -         -      -	ther Reserves FV0CI Reserve ** (271,212)	Other Reserves 1,231,531 1,231,531 1,231,531 - - - - - - - - - - - - - - - - - - -	Total 53,958,234 (1.168,335) 52,789,899 966,096 (1,401,599) (767,237) 85,528 (1,117,212) (1,117,212) - - - - - - - - - -	Non- Controlling Interest 1,328,593 24,328 (835) 24,328 (835) - - 23,493 (61,089) - (61,089) - -	E(1,16) 55,286 (1,16) 54,118 990 (1,40) (76) 8; (76) 8; (76) 8; (76) 8; (76) 8; (76) 9,0 (76) 9,0 (76) 9,0 (76) 9,0 (76) 9,0 (76) 9,0 (7,10) 1,0 (1,0) 1,0 (1,0) 1,0)
<ul> <li>* FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve.</li> <li><b>TATEMIENT OF CHANGES IN EQUITY</b></li> <li>the three months ended 31st March - Group</li> <li>Balance as at 01st January 2022</li> <li>Surcharge Tax</li> <li>Restated Balance as at 01st January 2022</li> <li>Total Comprehensive Income for the Period</li> <li>Other Comprehensive Income (net of tax)</li> <li>Net Gains / (Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income</li> <li>Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income</li> <li>Net Movement of Cash Flow Hedge Reserve</li> <li>Total Comprehensive Income for the Period</li> <li>Transactions with Equity Holders, Recognised Directly In Equity</li> <li>Scrip Dividends to Equity Holders</li> <li>Net Gain on Disposal of Equity Investments measured at Fair Value through Other Comprehensive Income</li> <li>Total Transactions with Equity Holders</li> <li>Balance as at 31st March 2022 (2 + 3 + 4)</li> </ul>	(AUDITEE Stated Ca Ordinary Shares -Voting - 11,521,263 - 11,521,263 - - - - - - - - - - - - - - - - - - -	D) - GRC pital Ordinary Shares Non Voting 6,802,619 - 6,802,619 - - - - - - - - - - - - - - - - - - -	DUP Statutory Reserve Fund - 2,332,549 29,967,349 - (1,168,335 2,332,549 29,967,349 - (1,168,335 2,332,549 29,967,349 - (1,168,335 2,332,549 29,967,349 - (1,168,335 - (1,602,571 - 438 - (1,602,133	C           Revaluation           Reserve           2,374,135           )         -           2,374,135           )         -           2,374,135           )         -           -         -      -	ther Reserves FV0CI Reserve ** (271,212)	Other Reserves 1,231,531 1,231,531 1,231,531 - - - - - - - - - - - - - - - - - - -	<b>Total</b> <b>53,958,234</b> (1,168,335) <b>52,789,899</b> 966,096 (1,401,599) (767,237) 85,528 <b>(1,117,212)</b> <b>(1,117,212)</b> <b>(1,117,212)</b> <b>(1,117,212)</b>	Non- Controlling Interest 1,328,593 - 1,328,593 24,328 (835) - - - 23,493 (61,089) - - (61,089)	55,286 (1,166 54,118 990 (1,402 (767 8; (1,093 (61 (61) 52,963
* FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve. <b>EXAMPLEXATE OF CHANGES IN EQUITY</b> Ithe three months ended 31st March - Group           Balance as at 01st January 2022           Surcharge Tax           Restated Balance as at 01st January 2022           Total Comprehensive Income for the Period           Profit for the Period           Other Comprehensive Income (net of tax)           • Net Gains / (Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income           • Other Movement of Cash Flow Hedge Reserve           Total Comprehensive Income for the Period           Transactions with Equity Holders, Recognised Directly In Equity           Scrip Dividends to Equity Holders           Net Gain on Disposal of Equity Investments measured at Fair Value through Other Comprehensive Income           Total Transactions with Equity Holders           Balance as at 31st March 2022 (2 + 3 + 4)           Balance as at 01st January 2023	(AUDITEL Stated Ca Ordinary Shares -Voting - 11,521,263 - 11,521,263 - - - - - - - - - - - - - - - - - - -	D) - GRC pital Ordinary Shares Non Voting 6,802,619 - 6,802,619 - - - - - - - - - - - - - - - - - - -	DUP Statutory Reserve Fund 2,332,549 29,967,349 - (1,168,335 2,332,549 28,799,014 - 966,096  - 966,096        -	C           Revaluation           Reserve           2,374,135           )         -           2,374,135           -	ther Reserves FV0CI Reserve ** (271,212)	Other Reserves 1,231,531 1,231,531 1,231,531 - - - - - - - - - - - - - - - - - - -	Total 53,958,234 (1.168,335) 52,789,899 966,096 (1,401,599) (767,237) 85,528 (1,117,212) (1,117,212) - - - - - - - - - -	Non- Controlling Interest 1,328,593 24,328 (835) 24,328 (835) - - 23,493 (61,089) - (61,089) - -	55,286 (1,166 54,118 990 (1,402 (767 8; (1,093 (61 (61) 52,963
* FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve.  TATEMENT OF CHANGES IN EQUIT  the three months ended 31st March - Group  Balance as at 01st January 2022 Surcharge Tax Restated Balance as at 01st January 2022 Total Comprehensive Income for the Period Profit for the Period Other Comprehensive Income (net of tax) - Net Gains / (Losses) on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income - Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income - Other Comprehensive Income for the Period Total Comprehensive Income for the Period Ttansactions with Equity Holders, Recognised Directly In Equity Scrip Dividends to Equity Holders Net Gain on Disposal of Equity Investments measured at Fair Value through Other Comprehensive Income Total Transactions with Equity Holders Balance as at 31st March 2022 (2 + 3 + 4) Balance as at 01st January 2023 Total Comprehensive Income for the Period Profit for the Period	(AUDITEL Stated Ca Ordinary Shares -Voting - 11,521,263 - 11,521,263 - - - - - - - - - - - - - - - - - - -	D) - GRC pital Ordinary Shares Non Voting 6,802,619 - 6,802,619 - - - - - - - - - - - - - - - - - - -	DUP Statutory Reserve Fund 2,332,549 29,967,349 - (1,168,335 2,332,549 28,799,014 - 966,096  - 966,096        -	C           Revaluation           Reserve           2,374,135           )         -           2,374,135           -	ther Reserves FV0CI Reserve ** (271,212)	Other Reserves 1,231,531 1,231,531 1,231,531 - - - - - - - - - - - - - - - - - - -	Total 53,958,234 (1.168,335) 52,789,899 966,096 (1,401,599) (767,237) 85,528 (1,117,212) (1,117,212) - - - - - - - - - -	Non- Controlling Interest 1,328,593 24,328 (835) 24,328 (835) - - 23,493 (61,089) - (61,089) - -	55,286 (1,166 54,118 990 (1,402 (767 85 (1,093 (61 52,963 57,466
* FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve.  TATEMIENT OF CHANGES IN EQUIT  the three months ended 31st March - Group  Balance as at 01st January 2022 Surcharge Tax Restated Balance as at 01st January 2022 Total Comprehensive Income for the Period Profit for the Period Other Comprehensive Income (net of tax) - Net Gains / (Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income - Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income - Other Comprehensive Income for the Period Total Comprehensive Income for the Period Total Comprehensive Income for the Period Tansactions with Equity Holders, Recognised Directly In Equity Scrip Dividends to Equity Holders Net Gain on Disposal of Equity Investments measured at Fair Value through Other Comprehensive Income Total Transactions with Equity Holders Balance as at 31st March 2022 (2 + 3 + 4) Balance as at 01st January 2023 Total Comprehensive Income for the Period Profit for the Period Disposal of Equity Income for the Period Profit for the Period Disposal of Equity Holders Balance as at 01st January 2023 Total Comprehensive Income for the Period Profit for the Period Disposal Force Income for the Period Profit for the Period Disposal of Isone for the Period Profit for the Period Disposal of Isone for the Period Profit for the Period Disposal of Isone for the Period Profit for the Period Disposal of Isone for the Period Profit for the Period Disposal of Isone for the Period Profit for the Period Disposal Other Comprehensive Income for the Period Profit for the Period Disposal Other Comprehensive Income for the Period Profit for the Period Disposal Other Comprehensive Income for the Period Disposal Other Comprehensive Income (net of tax)	(AUDITEL Stated Ca Ordinary Shares -Voting - 11,521,263 - 11,521,263 - - - - - - - - - - - - - - - - - - -	D) - GRC pital Ordinary Shares Non Voting 6,802,619 - 6,802,619 - - - - - - - - - - - - - - - - - - -	DUP Statutory Reserve Fund 2,332,549 29,967,349 - (1,168,335 2,332,549 28,799,014 - 966,096  - 966,096        -	C           Revaluation           Reserve           2,374,135           )         -           2,374,135           -	ther Reserves FV0CI Reserve ** (271,212)	Other Reserves 1,231,531 1,231,531 1,231,531 - - - - - - - - - - - - - - - - - - -	Total 53,958,234 (1,168,335) 52,789,899 966,096 (1,401,599) (767,237) 85,528 (1,117,212) - - - - - - - - - 51,672,687 - - - - - - - - - - - - -	Non- Controlling Interest 1,328,593 - 1,328,593 - 24,328 (835) - - 23,493 (61,089) - (61,089) - 1,290,997 - 1,264,408	55,286 (1,166 54,118 990 (1,402 (767 85 (1,093 (61 52,963 57,466
* FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve.  TATEMENT OF CHANGES IN EQUIT  the three months ended 31st March - Group  Balance as at 01st January 2022 Surcharge Tax Restated Balance as at 01st January 2022 Total Comprehensive Income for the Period Profit for the Period Other Comprehensive Income (net of tax) - Net Gains / (Losses) on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income - Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income - Other Comprehensive Income for the Period Total Comprehensive Income for the Period Ttansactions with Equity Holders, Recognised Directly In Equity Scrip Dividends to Equity Holders Net Gain on Disposal of Equity Investments measured at Fair Value through Other Comprehensive Income Total Transactions with Equity Holders Balance as at 31st March 2022 (2 + 3 + 4) Balance as at 01st January 2023 Total Comprehensive Income for the Period Profit for the Period	(AUDITEL Stated Ca Ordinary Shares -Voting - 11,521,263 - 11,521,263 - - - - - - - - - - - - - - - - - - -	D) - GRC pital Ordinary Shares Non Voting 6,802,619 - 6,802,619 - - - - - - - - - - - - - - - - - - -	DUP Statutory Reserve Fund 2,332,549 29,967,349 - (1,168,335 2,332,549 28,799,014 - 966,096  - 966,096        -	C           Revaluation           Reserve           2,374,135           )         -           2,374,135           -	ther Reserves FV0CI Reserve ** (271,212)	Other Reserves 1,231,531 1,231,531 1,231,531 - - - - - - - - - - - - - - - - - - -	Total 53,958,234 (1,168,335) 52,789,899 966,096 (1,401,599) (767,237) 85,528 (1,117,212) - - - - - - - - - 51,672,687 - - - - - - - - - - - - -	Non- Controlling Interest 1,328,593 - 1,328,593 - 24,328 (835) - - 23,493 (61,089) - (61,089) - 1,290,997 - 1,264,408	55,286 (1,166 54,118 99( (1,402 (767) 85 (1,093 (61 52,963 57,466 1,027
* FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve. <b>FATEMENT OF CHANGES IN EQUITY</b> Ithe three months ended 31st March - Group         Balance as at 01st January 2022         Surcharge Tax <b>Restated Balance as at 01st January 2022</b> Total Comprehensive Income for the Period         Profit for the Period         Other Comprehensive Income (net of tax)         - Net Gains / (Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income         - Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income         - Net Movement of Cash Flow Hedge Reserve         Total Comprehensive Income for the Period         Transactions with Equity Holders, Recognised Directly In Equity         Scrip Dividends to Equity Holders         Net Gain on Disposal of Equity Investments measured at Fair Value through Other Comprehensive Income         Total Transactions with Equity Holders         Balance as at 31st March 2022 (2 + 3 + 4)         Balance as at 01st January 2023         Total Comprehensive Income for the Period         Profit for the Period         Other Comprehensive Income (net of tax)         - Net Gains / (Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income         Fold Comprehensive Income (net of tax)	(AUDITEL Stated Ca Ordinary Shares -Voting - 11,521,263 - 11,521,263 - - - - - - - - - - - - - - - - - - -	D) - GRC pital Ordinary Shares Non Voting 6,802,619 - 6,802,619 - - - - - - - - - - - - - - - - - - -	DUP Statutory Reserve Fund 2,332,549 29,967,349 - (1,168,335 2,332,549 28,799,014 - 966,096  - 966,096        -	C           Revaluation           Reserve           2,374,135           )         -           2,374,135           -	ther Reserves FV0Cl Reserve ** (271,212)	Other Reserves 1,231,531 1,231,531 1,231,531 - - - - - - - - - - - - - - - - - - -	Total 53,958,234 (1,168,335) 52,789,899 966,096 (1,401,599) (767,237) 85,528 (1,117,212) (1,117,212) (1,117,212) 51,672,687 56,202,061 1,022,413 135,110	Non- Controlling Interest 1,328,593 - 1,328,593 24,328 (835) - - - 23,493 (61,089) - (61,089) - 1,290,997 1,264,408	55,286 (1,166 54,118 99( (1,402 (767) 85 (1,093 (61 52,963 57,466 1,027 1,027
* FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve.	(AUDITEL Stated Ca Ordinary Shares -Voting - 11,521,263 - 11,521,263 - - - - - - - - - - - - - - - - - - -	D) - GRC pital Ordinary Shares Non Voting 6,802,619 - 6,802,619 - - - - - - - - - - - - - - - - - - -	DUP Statutory Reserve Fund 2,332,549 29,967,349 - (1,168,335 2,332,549 28,799,014 - 966,096  - 966,096        -	C           Revaluation           Reserve           2,374,135           )         -           2,374,135           -	ther Reserves FV0Cl Reserve ** (271,212)	Other Reserves 1,231,531 1,231,531 1,231,531 - - - - - - - - - - - - - - - - - - -	Total 53,958,234 (1,168,335) 52,789,899 966,096 (1,401,599) (767,237) 85,528 (1,117,212) - - - - 51,672,687 56,202,061 1,022,413	Non- Controlling Interest 1,328,593 - 1,328,593 24,328 (835) - - - 23,493 (61,089) - (61,089) - 1,290,997 1,264,408	E( 55,28( (1,16) 54,118 99( (1,40) (76) 8( (1,09) (6) (6) 52,965 57,466 1,027 138
<ul> <li>* FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve.</li> <li><b>TATEMENT OF CHANGES IN EQUITY</b></li> <li><b>Balance as at 01st January 2022</b></li> <li>Surcharge Tax</li> <li><b>Restated Balance as at 01st January 2022</b></li> <li><b>Total Comprehensive Income for the Period</b></li> <li>Profit for the Period</li> <li>Other Comprehensive Income (net of tax)</li> <li>- Net Gains / (Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income</li> <li>- Net Movement of Cash Flow Hedge Reserve</li> <li><b>Total Comprehensive Income for the Period</b></li> <li><b>Transactions with Equity Holders</b>, <b>Recognised Directly In Equity</b></li> <li>Scrip Dividends to Equity Holders</li> <li>Net Gain on Disposal of Equity Investments measured at Fair Value through Other Comprehensive Income</li> <li><b>Total Transactions with Equity Holders</b></li> <li><b>Balance as at 01st January 2022</b> (2 + 3 + 4)</li> <li><b>Balance as at 01st January 2023</b></li> <li><b>Total Comprehensive Income for the Period</b></li> <li><b>Total Comprehensive Income for the Period</b></li> <li><b>Total Transactions with Equity Holders</b></li> <li><b>Balance as at 01st January 2023</b></li> <li><b>Total Comprehensive Income for the Period</b></li> <li><b>Total Comprehensive Income (net of tax)</b></li> <li><b>Net Gains </b></li></ul>	(AUDITEL Stated Ca Ordinary Shares -Voting - 11,521,263 - 11,521,263 - - - - - - - - - - - - - - - - - - -	D) - GRC pital Ordinary Shares Non Voting 6,802,619 - 6,802,619 - - - - - - - - - - - - - - - - - - -	DUP Statutory Reserve Fund 2,332,549 29,967,349 - (1,168,335 2,332,549 28,799,014 - 966,096  - 966,096        -	C           Revaluation           Reserve           2,374,135           )         -           2,374,135           -	ther Reserves FV0Cl Reserve ** (271,212)	Other Reserves 1,231,531 1,231,531 1,231,531 - - - - - - - - - - - - - - - - - - -	Total 53,958,234 (1,168,335) 52,789,899 966,096 (1,401,599) (767,237) 85,528 (1,117,212) (1,117,212) 51,672,687 56,202,061 1,022,413 135,110 226,041	Non- Controlling Interest 1,328,593 - 1,328,593 24,328 (835) - - - 23,493 (61,089) - (61,089) - 1,290,997 1,264,408	E 55,286 (1,166 54,118 99( (1,402 (767 8) (1,093 (67 (61 52,965 57,466 1,027 1,32 226
* FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve.	(AUDITEL Stated Ca Ordinary Shares -Voting - 11,521,263 - 11,521,263 - - - - - - - - - - - - - - - - - - -	D) - GRC pital Ordinary Shares Non Voting 6,802,619 - 6,802,619 - - - - - - - - - - - - - - - - - - -	OUP         Retained           Statutory Reserve Fund         Retained           2,332,549         29,967,349           -         (1,168,335           2,332,549         28,799,014           -         966,096           -         966,096           -         966,096           -         966,096           -         966,096           -         966,096           -         966,096           -         966,096           -         966,096           -         966,096           -         1,602,571           -         438           -         (1,602,133           2,332,549         28,162,977           2,3568,162         31,697,936           -         1,022,413           -         1,022,413	C           Revaluation           Reserve           2,374,135           )         -           2,374,135           -	ther Reserves FV0Cl Reserve ** (271,212) (271,212) (271,212) (1,401,599) (767,237) (777,237) (777,237) (777,237) (777,23	Other Reserves 1,231,531 1,231,531 1,231,531 4,231,532 4,331,532 4,331,531,531,532 4,331,532 4,331,532 4,331,532 4,331,532 4,331,532 4,331,532 4,331,532 4,331,532 4,331,532 4,331,532 4,331,532 4,331,532 4,331,532 4,331,531,531 4,331,531,531,531 4,331,531,531,531,531,531,531,531,531,531	Total 53,958,234 (1,168,335) 52,789,899 966,096 (1,401,599) (767,237) 85,528 (1,117,212) (1,117,212) 51,672,687 56,202,061 1,022,413 135,110 226,041	Non- Controlling Interest 1,328,593 - 1,328,593 24,328 (835) - - 23,493 (61,089) - (61,089) - 1,264,408 5,276 412	E( 55,286 (1,168 54,118 99( (1,402 (767 8 (1,093 (61 52,963 57,466 1,027 1,32 226
* FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve.	(AUDITEL Stated Ca Ordinary Shares Voting - 11,521,263 - - - - - - - - - - - - - - - - - - -	D) - GRC pital Ordinary Shares Non Voting 6,802,619 - - 6,802,619 - - - - - - - - - - - - - - - - - - -	OUP         Retained           Statutory Reserve Fund         Retained           2,332,549         29,967,349           -         (1,168,335           2,332,549         28,799,014           -         966,096           -         966,096           -         -           -         966,096           -         -           -         966,096           -         -           -         966,096           -         -           -         966,096           -         -           -         956,096           -         -           -         966,096           -         -           -         -           -         -           -         1,602,571           -         438           -         -           -         1,022,413           -         -           -         -           -         1,022,413	C           Revaluation           Reserve           2,374,135           2,374,135           2,374,135           -	ther Reserves FV0Cl Reserve ** (271,212) (271,212) (271,212) (1,401,599) (767,237) (777,237) (777,237) (777,237) (777,23	Other Reserves 1,231,531 1,231,531 1,231,531 4,231,532 4,331,532 4,331,531,531,532 4,331,532 4,331,532 4,331,532 4,331,532 4,331,532 4,331,532 4,331,532 4,331,532 4,331,532 4,331,532 4,331,532 4,331,532 4,331,532 4,331,531,531 4,331,531,531,531 4,331,531,531,531,531,531,531,531,531,531	Total 53,958,234 (1,168,335) 52,789,899 966,096 (1,401,599) (767,237) 85,528 (1,117,212) (1,117,212) 51,672,687 56,202,061 1,022,413 135,110 226,041 1,383,564	Non- Controlling 1,328,593 - 1,328,593 - 24,328 (835) - - 23,493 (61,089) - (61,089) - 1,290,997 1,290,997 1,290,997 5,276 4,12 - 5,276	E( (1,168 54,118 99( (1,402 (767) 8( (1,093 (61 52,963 57,466 1,027 1,389
* FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve.	(AUDITEL Stated Ca Ordinary Shares -Voting - 11,521,263 - 11,521,263 - - - - - - - - - - - - - - - - - - -	D) - GRC pital Ordinary Shares Non Voting 6,802,619 - 6,802,619 - - - - - - - - - - - - - - - - - - -	OUP         Retained           Statutory Reserve Fund         Retained           2,332,549         29,967,349           -         (1,168,335           2,332,549         28,799,014           -         966,096           -         966,096           -         966,096           -         966,096           -         966,096           -         966,096           -         966,096           -         966,096           -         966,096           -         966,096           -         1,602,571           -         438           -         (1,602,133           2,332,549         28,162,977           2,3568,162         31,697,936           -         1,022,413           -         1,022,413	C           Revaluation           Reserve           2,374,135           2,374,135           2,374,135           -	ther Reserves FV0Cl Reserve ** (271,212) (271,212) (271,212) (1,401,599) (767,237) (777,237) (777,237) (777,237) (777,23	Other Reserves 1,231,531 1,231,531 1,231,531 4,231,532 4,331,532 4,331,531,531,532 4,331,532 4,331,532 4,331,532 4,331,532 4,331,532 4,331,532 4,331,532 4,331,532 4,331,532 4,331,532 4,331,532 4,331,532 4,331,532 4,331,531,531 4,331,531,531,531 4,331,531,531,531,531,531,531,531,531,531	Total 53,958,234 (1,168,335) 52,789,899 966,096 (1,401,599) (767,237) 85,528 (1,117,212) (1,117,212) 51,672,687 56,202,061 1,022,413 135,110 226,041	Non- Controlling Interest 1,328,593 - 1,328,593 24,328 (835) - - 23,493 (61,089) - (61,089) - 1,264,408 5,276 412	55,286 (1,168 54,118 990 (1,402 (767 88 (1,093 (61 52,963 57,466 1,027 1,389
* FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve. <b>TATEMENT OF CHANGES IN EQUITY the three months ended 31st March - Group</b> Balance as at 01st January 2022         Surcharge Tax <b>Restated Balance as at 01st January 2022</b> Total Comprehensive Income for the Period         Profit for the Period         Other Comprehensive Income (net of tax)         - Net Gains / (Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income         - Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income         - Net Movement of Cash Flow Hedge Reserve         Total Comprehensive Income for the Period         Transactions with Equity Holders, Recognised Directly In Equity         Scrip Dividends to Equity Holders         Net Gain on Disposal of Equity Investments measured at Fair Value through Other Comprehensive Income         Total Transactions with Equity Holders         Balance as at 01st January 2023         Total Comprehensive Income for the Period         Profit for the Period         Other Comprehensive Income (net of tax)         - Net Gains / (Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income         Foital Comprehensive Income (net of tax)         - Net Gains / (Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income	(AUDITEL Stated Ca Ordinary Shares Voting - 11,521,263 - - - - - - - - - - - - - - - - - - -	D) - GRC pital Ordinary Shares Non Voting 6,802,619 - - 6,802,619 - - - - - - - - - - - - - - - - - - -	OUP         Retained           Statutory Reserve Fund         Retained           2,332,549         29,967,349           -         (1,168,335           2,332,549         28,799,014           -         966,096           -         966,096           -         -           -         966,096           -         -           -         966,096           -         -           -         966,096           -         -           -         966,096           -         -           -         956,096           -         -           -         966,096           -         -           -         -           -         -           -         1,602,571           -         438           -         -           -         1,022,413           -         -           -         -           -         1,022,413	Revaluation         Reserve         2,374,135         )       -         2,374,135         -      <	ther Reserves FV0Cl Reserve ** (271,212) (271,212) (271,212) (767,237) (767,237) (767,237) (767,237) (767,237) (767,237) (438) (438) (438) (438) (438) (438) (438) (438) (1,215,647) - 135,110 226,041	Other Reserves 1,231,531 1,231,531 1,231,531 4,231,532 4,331,532 4,331,531,531,532 4,331,532 4,331,532 4,331,532 4,331,532 4,331,532 4,331,532 4,331,532 4,331,532 4,331,532 4,331,532 4,331,532 4,331,532 4,331,532 4,331,531,531 4,331,531,531,531 4,331,531,531,531,531,531,531,531,531,531	Total 53,958,234 (1,168,335) 52,789,899 966,096 (1,401,599) (767,237) 85,528 (1,117,212) (1,117,212) 51,672,687 56,202,061 1,022,413 135,110 226,041 1,383,564	Non- Controlling 1,328,593 - 1,328,593 - 24,328 (835) - - 23,493 (61,089) - (61,089) - 1,290,997 1,290,997 1,290,997 5,276 4,12 - 5,276	1 55,2866 (1,168 54,118 9900 (1,402 (767 85 (1,093 (61 52,963 57,466 57,466 1,027 1355 226 1,389 (225,
* FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve. <b>FATEMENT OF CHANGES IN EQUIT</b> the three months ended 31st March - Group  Balance as at 01st January 2022 Surcharge Tax  Restated Balance as at 01st January 2022 Total Comprehensive Income for the Period Profit for the Period Other Comprehensive Income (net of tax) - Net Gains / (Losses) on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income - Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income - Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income - Net Movement of Cash Flow Hedge Reserve Total Comprehensive Income for the Period Transactions with Equity Holders, Recognised Directly In Equity Scrip Dividends to Equity Investments measured at Fair Value through Other Comprehensive Income Total Transactions with Equity Holders Balance as at 01st January 2023 Total Comprehensive Income for the Period Profit for the Period Other Comprehensive Income (net of tax) - Net Gains / (Losses) on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income - Change in Fair Value through Other Comprehensive Income - Change in Fair Value through Other Comprehensive Income - Change in Fair Value through Other Comprehensive Income - Change in Fair Value through Other Comprehensive Income - Change in Fair Value through Other Comprehensive Income - Change in Fair Value through Other Comprehensive Income - Change in Fair Value through Other Comprehensive Income - Change in Fair Value through Other Comprehensive Income - Change in Fair Value through Other Comprehensive Income - Change in Fair Value through Other Comprehensive Income - Change in Fair Value through Other Comprehensive Income - Change in Fair Value through Other Comprehensive Income - Change in Fair Value through Other Comprehensive Income - Change in Fair Value through Other Comprehensive Income -	(AUDITEI Stated Ca Ordinary Shares Voting - 11,521,263 - 11,521,263 - - - - - - - - - - - - - - - - - - -	D) - GRC pital Ordinary Shares Non Voting 6,802,619 - 6,802,619 - - 809,769 - 809,769 - - - - - - - - - - - - -	OUP         Retained           Statutory Reserve Fund         Retained           2,332,549         29,967,349           -         (1,168,335           2,332,549         28,799,014           -         966,096           -         966,096           -         966,096           -         966,096           -         966,096           -         -           -         966,096           -         -           -         966,096           -         -           -         966,096           -         -           -         966,096           -         -           -         -           -         966,096           -         -           -         1,602,571           -         438           -         1,022,413           -         -           -         1,022,413           -         -           -         -           -         -           -         -           -         -           2,568,162         31,697	Revaluation         Reserve         2,374,135         )       -         2,374,135         )       -         2,374,135         -         <	ther Reserves FV0Cl Reserve ** (271,212) (271,212) (271,212) (767,237) (767,237) (767,237) (767,237) (767,237) (767,237) (438) (438) (438) (438) (438) (438) (438) (438) (1,215,647) - 135,110 226,041	Other Reserves 1,231,531 1,231,531 1,231,531 1,231,538 85,528 85,528 85,528 1,317,059 955,788 955,788	Total 53,958,234 (1,168,335) 52,789,899 966,096 (1,401,599) (767,237) 85,528 (1,117,212) (1,117,212) 51,672,687 56,202,061 1,022,413 135,110 226,041 1,383,564 (173,333)	Non- Controlling Interest 1,328,593 - 1,328,593 - 24,328 (835) - - - 23,493 (61,089) - - (61,089) - - - (61,089) - - - - - - - - - - - - - - - - - - -	55,286 (1,168 54,118 990 (1,402 (767 88 (1,093 (61 52,963 57,466 1,027 1,027 1,389 (225, 1,389 (225,

# **EXPLANATORY NOTES**

General The Financial Statements of the Bank and Group have been prepared in accordance with the Sri Lanka Accounting Standards (SLFRSs/LKASs) issued by The Institute of Chartered Accountants of Sri Lanka

There are no changes to the accounting policies and methods of computation since the publication of the last Annual Report.

The Interim Financial Statements of the Bank and the Group have been prepared and presented in accordance with the Sri Lanka Accounting Standards (LKAS/SLFRS) and provided 1.483.864 necessary disclosure to comply with LKAS 34, Interim Financial Reporting 46,532

The group financial statements comprise of the consolidated Financial Statements of the Company and its subsidiary Seylan Developments PLC (70.51%).

# Information on Ordinary Shares

6,412,028

6,903,626

1,437,332

3,628,716

(2,879,246)

355,017

3.383.647

3,911,511

1,442,640

452,216

966,096

24,328

990,424

643,236,878

4,895,242

(6,525,345)

(805,598)

(10,880)

(4, 589, 097)

(31,660)

171,273

(19,513)

113,543

(2,424)

2 387

Market Price (Rs.)	31/03	/2023	31/03/2022		
	Voting	Non-Voting	Voting	Non-Voting	
Market Price Per Share	33.30	22.50	31.60	24.80	
Highest price per share during the quarter ended	41.50	27.90	47.00	37.00	
Lowest price per share during the quarter ended	25.00	15.30	31.00	24.60	

Online y Wing         199 / Y6.000         112 / 24.00           Online y Wing         33.702.002         4.114.00           That         41.51.400.005         10.806.07           Subschefer Information         41.51.400.005         10.806.07           The Wing Acc No. 1         20.001.001         20.001.001           Soluta Science Wing Acc No. 1         20.001.001         20.001.001           Soluta Langen Composition Lif - General Fund         20.207.71         10.00           Series Provider Fund         20.001.001         20.001.001         20.001.001           Series Provider Fund         20.001.001         20.001.001         20.001.001         20.001.001           Series Provider Fund         18.472.001         40.001.001         20.001.001         20.001.001         20.001.001         20.001.001         20.001.001         20.001.001         20.001.001         20.001.001         20.001.001         20.001.001         20.001.001         20.001.001.001.001.001.001.001.001.001.0		Stated Capital as at March 31, 2023	No of Shares	Stated Capita
Ordersy Here-Vessag         313.722.682         111.100           Teal         05.440.081         20.806.07           Shareholes' Information         20.816.00         20.816.01           Teal         20.816.01         20.816.01           Shareholes' Information         20.815.04         10.01           Status Immunon: Corporation L15         20.815.04         10.01           Status Immunon: Corporation L15         20.815.04         10.01           Shareholes' Information         28.927.05         9.88           Status Immunon: Corporation L15         20.815.03         10.01           Shareholes' Information         18.427.84         16.82           Status Immunon: Corporation L15         20.853.03         10.83           Status Immuno: Corporation L16         18.627.84         16.82           Status Immuno: Corporation L16         18.627.84         16.82           Status Immuno: Corporation L16         10.80.02         10.83         20.83           Status Immuno: Corporation L16         10.80.02         10.82         20.83           Status Immuno: Corporation L16         10.80.02         20.83         10.82           Status Immuno: Corporation L16         10.80.02         20.85         10.05           Status Immuno: Co				Rs. '00
Total         615,449,068         20,900,67           Shareholer' Information         1         Termity Langell Ciflany Velag Bambolders as at March 31, 2020         No. of Shares         1           Struct Langell Ciflany Velag Bambolders as at March 31, 2020         No. of Shares         1         20,815,809         10,000           Structure Langell Ciflany Velag Bambolders as at March 31, 2020         No. of Shares         1         20,815,809         10,000           March C D. Press         20,805,800				12,794,66
Shareholder' Information         No. of Shares           1 Yearing Larget Ordinary Veling Shareholders as at March 31, 2020         No. of Shares           8 transit Larget Ordinary Veling Shareholders as at March 31, 2020         No. of Shares           8 transit Larget Ordinary Veling Shareholders as at March 31, 2020         No. of Shares           9 transit Larget Ordinary Veling Shareholders as at March 31, 2020         0.0000           9 Statishi Haumeen Composition Lif-General Fund         2.0000, 0.0000           9 Statishi Marchen Composition Lif-General Fund         2.0000, 0.0000           9 Statishi Marchen Composition Lif-General Fund         1.0000, 0.0000           9 Statishi Marchen Composition Lif-General Fund         1.0000, 0.0000           9 Statishi Marchen Composition Lif-General Fund         1.0000, 0.0000           1 Sampath Bark PL Colours and Composition (PV) Lif         1.0000, 0.0000           1 Sampath Holdings Limited AC No.02         2.000, 0.0000           1 Sampath Holdings FL         2.0000, 0.0000           9 Mick R. J. Remotion         1.0000, 0.0000           9 Mick R. Learn         1.0000, 0.0000           9 Mick R. J. Remotion         1.0000, 0.0000           9 Mick R. Learn         1.0000, 0.0000           9 Mick R. J. Remotion         1.0000, 0.0000           9 Mick R. Learn         1.0000, 0.00000		Ordinary Non-Voting	318,732,692	8,114,00
I       No. 100       No. 4 Second Se		Total	615,449,058	20,908,67
Brown & Company PC & AC hs. 1         29.618.949         10.44           St intel insurance Corporation L14 - dense Fund         22.70.471         10.00           Encloyees Providen Fund         22.67.265         50.00           Mr. K. D. D. Perea         26.805.820         50.40           St main Bask PLC AC file. 04 - Encloyees Graduly Trust Fund         48.47.20         40.65           St main Bask PLC AC file. 04 - Encloyees Graduly Trust Fund         48.47.20         50.65           St main Bask PLC AC file. 04 - Encloyees Graduly Trust Fund         48.47.20         50.65           St main PLC AC file. 04 - Encloyees Graduly Trust Fund         48.47.20         60.65           St main PLC AC file. 04 - Encloyees Graduly Trust Fund         48.63.20         60.65           St main PLC AC file. 04 - Encloyees Graduly Trust Fund         48.63.20         60.65           St main PLC AC file. 04 - Encloyees Graduly Trust Fund         48.63.20         60.65           St main PLC AC file. 04 - Encloyees Graduly Trust Fund         48.63.20         60.65           St main PLC AC file. 04 - Encloyees Graduly Trust Fund         48.63.20         60.65           St main PLC AC file. 04 - Encloyees Graduly Trust Fund         48.63.20         60.65           At AC file. 05 - Encloyees Graduly Coll         60.65         60.65           At Ac file. 10.00<				
S Lands Insurance Corporation Lit - General Fund         28,270,47,55         39           M K X D. D. Prema         38,80,200         39           Mational Development Bank PLCL OLD Insurance Lid         39,41,41,47,249         40,60,200           Synd Bank PLCL OLD Insurance Corporation Li L Inf and         11,42,72,84         40,60,200           Synd Bank PLC OLD Insurance Corporation Li L Inf and         11,43,523         40,60,200           Synd Bank PLC Deform and Don Hodings (PV) Lid         30,80,200         30,80,200           Synd Bank PLC Brown and Don Hodings (PV) Lid         26,80,300         30,90,200           Synd Bank PLC Brown and Don Hodings (PV) Lid         26,80,300         30,90,200           Synd Bank PLC Brown and Don Hodings (PV) Lid         26,80,300         30,90,200           Synd Bank PLC Brown and Don Hodings (PV) Lid         26,80,300         30,90,200           Synd Bank PLC Brown and Don Hodings (PV) Lid         26,80,300         30,90,200           Synd Bank PLC Brown and Don Hodings (PV) Lid         26,80,300         30,90,200           Synd Bank PLC Brown and Don Hodings (PV) Lid         26,80,400         30,90,200           Synd Bank PLC Brown and Don Hodings (PV) Lid         26,80,400         30,90,200           Synd Bank PLC Brown and Don Hodings (PV) Lid         27,80,400         30,90,200           D	.1	Twenty Largest Ordinary Voting Shareholders as at March 31, 2023	No. of Shares	0
Employee Provident Fund         27,857,653         9.93           M K D Prena         28,863,200         9.93           M Locu Development Bark PLC         28,665,503         9.03           Suptim Bark PLC AD No. 0-1: Employees distuity Trust Fund         18,427,944         9.66           Bark OT Colfor No. 1- Account         15,620         9.03           D Problem Examing A Funce PLCODE mat Dom Holding (PVL) Ltd         18,822,33         9.03           D Problem Stark PLC AD No. 0-1: Color and Dom Holding (PVL) Ltd         28,831,83         1.03           D Robel Insurance Corporation Ltd - Ltfe Fund         28,834,33         1.03           D Robel Insurance Corporation Ltd - Ltfe Fund         28,834,33         1.03           D Robel Insurance Corporation Ltd - Ltfe Fund         28,834,33         1.03           D Robel Insurance Corporation Ltd - Ltfe Fund         28,834,33         1.03           D Robel Insurance Corporation Ltd - Ltfe Fund         28,834,33         1.03           D Robel Insurance Corporation Ltd - Ltfe Fund         28,834,33         1.03           D Robel Insurance Corporation Ltd - Ltfe Fund         28,834,33         1.03           D Robel Insurance Corporation Ltd - Ltfe Fund         28,834,33         1.03           D Robel Insurance Corporation Ltd - Ltfe Fund         28,834,33         1.03		Brown & Company PLC A/C No. 1	29,618,949	10.4
M. K. D. D. Peren         28.888,20         9.94           Simplified Risk PLCACU Investments Ltd         28.615,05         58.00           Singen Bank PLCACU, Drivestments Ltd         28.65,05         58.00           Singen Bank PLCACU, Or Perents         18.92,05         58.00           Singen Bank PLCACUN, Or Perents         18.92,05         59.00           Singen Bank PLCACUN, Or Perents         18.92,05         59.00           Singen Singen Bank PLCACUN, Or Perents         18.92,05         50.00           Singen Singen Bank PLCACUN, Or Perents         20.00,00         50.00           Singen Singen Bank PLCACUN, Dim And Don Holdings (Pri) Ltd         20.00,00         50.00           Singen Bank PLCACUN, Dim And Don Holdings (Pri) Ltd         20.00,00         50.00           Singen Bank PLCACUN, Dim And Don Holdings (Pri) Ltd         20.00,00         50.00,00           Singen Bank PLCACUN, Dim And Don Holdings (Pri) Ltd         20.0				10.0
Sampath Bank PLCLCBC Investments Ltd         24,865,50         93,93           Sampath Bank PLC         24,865,50         93,93           Samk Of Coyon Ne, 1 Account         15,427,84         93,93           Samk Of Coyon Ne, 1 Account         15,802,140         93,83           Samk Of Coyon Ne, 1 Account         15,802,140         93,83           Samk Of Coyon Ne, 1 Account         15,802,140         93,83           Sampath Bank PLCCBoon NetWorks (Ph1)Ltd         10,802,24         93,83           Sampath Bank PLCCBoon and Company PLC         6,804,85         93,83           Sampath Bank PLCBoon NetWorks (Ph1)Ltd         2,853,45         94,83           Sampath Bank PLCBoon NetWorks (Ph1)Ltd         2,853,45         94,000           Sampath Bank PLCBoon NetWorks (Ph1)Ltd         2,853,45         94,000           Mic Mark J Fernando         12,822,84         94,000           Mic Mark J Fernando         12,822,84         94,000           Ji B. Cocohell (Ph1)Ltd         97,855         94,000           Ji B. Cocohell (Ph1)Ltd         97,855         94,000           Ji B. Cocohell (Ph1)Ltd         94,912         94,000           Ji B. Cocohell (Ph1)Ltd         94,912         94,000           Ji B. Cocohell (Ph1)Ltd         94,000         94,				
National Development Bank PLC         94.665.56         94.665.56         94.665.56           Synta Development Bank PLC ACe 0.0         14.22.28         15.25           Synta Lancent Accent         15.902.140         15.902.140           Synta Development Bank PLC ACe 0.0         14.52.33         15.902.140           Syntam Bank PLC ACe 0.0         14.51.67         15.902.140           Problem Lassing & Finance PLC Door and Der Holing (PL) Ltd         10.802.32         15.802           Syntam Bank PLC ACe 0.0         2.803.45         15.902.140           Syntam Bank PLC 0.0         2.803.45         15.902.140           AK PL 1.0         15.252.64         15.833.100           Syntam Bank PLC 0.001 and Don Holings (PH) Ltd         15.753.95         15.933.100				
Solum Bank PLC AC No. 04 - Employees Gratuly Trust Fund         18.427.844         15.927.44           Bank PLC AC No. 04 - Employees Gratuly Trust Fund         15.927.44         15.927.44           Solum Bank PLC AC No. 04 - Employees Gratuly Trust Fund         14.1352.33         15.927.44           Proples Lessing & Finnce PLC Ono and On Holdings (PL) Ltd         0.001.03         0.001.03           Solum Bank PLC AC No. 04 - Employees Gratuly Trust Fund         0.001.03         0.001.03           Solum Bank PLC Beron and Company PLC         0.001.03         0.001.03           Mice Gratul Holdings Intered AC No 0.2         0.001.03         0.001.03           Solum Holdings (PL) Ltd         0.002.03         0.002.03           Mice ML Fernando         1.222.328         0.002.03           Mice ML Fernando         1.222.328         0.002.03           Ji & Cocoshell (PN) Ltd         0.05.03         0.002.03.03           Ji & Cocoshell (PN) Ltd         0.001.03         0.002.03.03           Ji & Cocoshell (PN) Ltd         0.001.03.03         0.002.03.03           Ji & Cocoshell (PN) Ltd         0.001.03.03.03         0.001.03.03.03           Ji & Cocoshell (PN) Ltd         0.001.03.03.03         0.001.03.03.03.03.03.03.03.03.03.03.03.03.03.				
Bitk Of Coylon No. 1 Account         15,902,140         55,50           Sit Laki Instance Corporation Life Fund         14,155,233         50,50           Perplete Lassing A. Finance PLCDoro and Don Holdings (PA) Lid         10,903,243         51,20           Sit Description Turk Turk Bard         60,11,53         52,21           Bit Description Turk Turk Bard         60,11,53         52,21           Bit Description Turk Turk Bard         60,11,53         52,21           Bit Description Turk Turk Bard         6,01,153         52,21           Bit Description Turk Turk Bard         2,055,22         50,00           Bit Description Turk Turk Bard         1,327,80         50,00           Mr. M. J. Finando         1,327,80         50,00           Mr. M. J. Finando         1,327,80         50,00           J. B. Coochintl (PA) Lid         70,00         70,00           J. B. Coochintl (PA) Lid         70,00         70,00           J. B. Coochintl (PA) Lid         70,00         70,00           Do and Don Holding (PA) Lid         70,00         70,00           J. B. Coochintl (PA) Lid         70,00         70,00           Do and Don Holding (PA) Lid         90,87,116         70,80           Do and Don Holding (PA) Lid         40,005,77         71,17				
Si Lanka insurance Corporation Lid - Life Fund         14,352.33         50           0         Poles Lassin, & Finance PLCCOm and Dom Holdings (PV) Lid         10,052.24         30.44           1         Sampath Editors Line Road         6.011.53         12.5           2         Engloyees Trust Fund Board         6.011.53         12.5           3         DSampath Holdings Line K AC No.02         2.863.43         10.01           4         Sali Anstance Machings Line K AC No.02         2.863.43         10.01           5         Fince Holdings (PV) Lid         2.656.22         10.00           6         Antri Hospital Holdings (PV) Lid         2.656.23         10.00           7         M. A. J. Firmando         1.423.23         10.00           9         M. R. R. Len         1.337.60         1.327.66           10         J. B. Concohell (PV) Lid         1.528.66         50.65           11         J. B. Concohell (PV) Lid         1.528.66         50.65           12         Verety Larget Ordinary Non-Voling Stareholders as at March 31,282.23         10.00         1.337.60           12         J. B. Concohell (PV) Lid         1.528.66         50.55         1.55           13         Starehol Stanstrance Corporation Lid - Life Fund         3.268.26 <td></td> <td></td> <td></td> <td></td>				
0         Peoples Lassing & Finance PLC/Don and Don Holdings (PV) Ltd         0,000,214         3,000,000,000,000,000,000,000,000,000,0		•		
1         Sampath Bank PLCBrown and Company PLC         9,606,146         3,42           2         Employees Trust Fund Board         6,011,383         3,22           3         MDB Capital Holdings Limited AC No.02         2,863,435         10,0           5         Biol Invisitime Holdings (PV) Ltd         2,856,221         0,00           6         Air Holdings PLC         2,099,388         0,00           7         Mc M. J. Franado         1,27,253         0,00           9         Mc K. R. R. Remando         1,23,238         0,00           9         Mc K. R. R. Remando         1,23,238         0,00           1         S. Coccehell (PV) Ltd         975,555         0,00           2         Teeley Lordings PLC         15,28,262         6,33           1         LGC Cholings PLC         15,33,88         5,55           5         Landon Stante Noting Shareholders as at March 31,2023         Mo. of Shares         9,22           7         Teeley Lordings PLC         15,348         5,55           10         Larget Ordinary Mon-Voling Shareholders as at March 31,2023         Mo. of Shares         5,55           10         Larget Ordinary Mon-Voling Shareholders as at March 31,2023         1,55         1,55           10<				
2         Employees Trust Fund Board         6.011,538         2.11           3         NB Capital Hindings Limited AC No A02         2.863,435         0.01           4         Suli Investment Holdings (PV) Ltd         2.863,435         0.03           6         Aint Hospital Holdings (PV) Ltd         2.865,235         0.03           7         M.K. J. Fernando         1,427,558         0.07           7         M.K. R. B. Fernando         1,233,233         0.04           9         M.K. R. B. Fernando         1,233,233         0.04           0         J. B. Cocoshell (Pv1) Ltd         975,855         0.03           2         Teenty Largeet Ordinary Non-Voting Shareholders as at March 31,2023         No. of Shares         0.03           1         B. Cocoshell (Pv1) Ltd         975,855         0.03         0.03           2         Teenty Largeet Ordinary Non-Voting Shareholders as at March 31,2023         No. of Shares         0.03           0         D. G. Cocoshell (Pv1) Ltd         975,855         0.03         0.03           10         Largeet Ordinary Non-Voting Shareholders as at March 31,2023         1.01         0.02         0.03         0.03         0.03         0.03         0.03         0.03         0.03         0.03         0.03	0			
3         NOB Capital Holdings (LMIthol ACC No.02         2,853,435         1,1           4         Nobe Capital Holdings (LMIthol ACC No.02         2,673,685         0,005           5         Fince Holdings (LMIthol ACC No.02         2,673,685         0,005           6         Anit Holdings (LMIthol ACC No.02         2,693,485         0,005           7         Mc M. J. Fernando         1,427,558         0,005           9         Mc R. R. B. Fernando         1,223,238         0,004           10         Largest Ordinary Mon-Voling Shareholders as at March 31,2023         Mo. of Shares         0,004           10         Largest Ordinary Mon-Voling Shareholders as at March 31,2023         Mo.of Shares         0,004           10         Largest Ordinary Mon-Voling Shareholders as at March 31,2023         Mo.of Shares         0,004           10         Largest Ordinary Mon-Voling Shareholders as at March 31,2023         Mo.of Shares         0,004           11         Largest Ordinary Mon-Voling Shareholders as at March 31,2023         Mo.of Shares         0,004				
4         Sinil Investment Holdings (Pvt) Ltd         2,73,563         0.01           5         Reck Holdings (Pvt) Ltd         2,856,221         0.01           6         Airr Hospital Holdings PLC         0.02         0.02           7         Mr. M. J. Franando         1,27,253         0.02           0         Mr. K. R. B. Fernando         1,23,238         0.04           0         Mr. K. R. B. Fernando         1,23,238         0.04           0         J. B. Cocoshell (Pvt) Ltd         0.75,855         0.02           2         Twenty Largest Ordinary Non-Voting Shareholders as al March 31, 2023         Ne.o. Share         0.05           5         J. Lacoschell (Pvt) Ltd         0.75,855         0.05           5         Socoshell (Pvt) Ltd         0.75,855         0.05           5         J. Lacoschell (Pvt) Ltd         0.82,82,945         0.53           5         J. Lanoin Startos (Pvt) Ltd         0.82,82,945         0.05           6         Di and Don Holdings (Pvt) Ltd         0.83,725         0.13           7         Persing LLC SA Averbach Grasson & Co.         0.05         0.05           8         J. Lacon         2,705,803         0.02         0.02           9         J. So				
5       Rino Holdings (Pv1) Lld       2,656,221       0.00         6       Asiri Hospital Holdings PLC       2,099,988       0.00         7       M. K. J. Farnando       1,427,558       0.00         9       M. K. R. B. Farnando       1,327,030       0.00         9       M. K. R. B. Farnando       1,327,030       0.00         9       J. B. Cocoshell (Pv1) Lld       975,855       0.00         9       Incl. Holdings PLC       152,262,646       552,262,646         10       LCC. Holdings PLC       152,262,646       562,273         10       Loc. Holdings PLC       152,328,86       3.33         11       Loc. Holdings PLC       152,328,86       3.33         12       Loc. Holdings PLC       1.11       3.37,338       3.33         13       Loc. Holdings PLL Ld A.C. No. 1. Find       3.302,3725       1.31         14       Loc. Torhology Services Limited       3.27,573       1.31         15       Loc. Torhology Services Limited       3.30,400				
6         Airl Hospital Holdings PLC         2,099,088         0,000           7         M. M. J. Frinando         1,427,558         0,000           0         M. K. R. R. Leon         1,337,000         0,000           0         M. K. R. R. Frinando         1,237,600         0,000           0         J. B. Cocoshell (Pvt) Ltd         975,655         0,000           2         Twenty Largest Ortinary Non-Voting Shareholders as at March 31, 2023         M. C. M. B. Scaze,546         0,000           2         Twenty Largest Ortinary Non-Voting Shareholders as at March 31, 2023         M. C. M. Scaze,546         0,000           2         Twenty Largest Ortinary Non-Voting Shareholders as at March 31, 2023         M. Scaze,546         0,000           2         Twenty Largest Ortinary Non-Voting Shareholders as at March 31, 2023         M. Scaze,546         0,000           3         LOCL Voldings PLC         M. Scaze,546         0,000         0,000           4         LOCL Voldings PLC         M. Scaze,546         0,000         0,000           4         Abare Brothers PLC/DOn and Don Hodings (Pvt) Ltd         0,000         0,000         0,000         0,000         0,000         0,000         0,000         0,000         0,000         0,000         0,000         0,000 <td< td=""><td>4</td><td></td><td>2,673,563</td><td></td></td<>	4		2,673,563	
7       Mr. M. J. Fernando       1,427,588       0.0         8       Mr. R. R. Leon       1,337,803       0.0         9       Mr. K. R. B. Fernando       1,222,328       0.0         0       J. B. Cocoshell (Pvl) Ltd       975,855       0.0         2       Teenk Largest Ordinary Non-Voling Shareholders as at March 31, 2023       No. of Shares       9         2       Teenk Largest Ordinary Non-Voling Shareholders as at March 31, 2023       No. of Shares       9         2       Teenk Largest Ordinary Non-Voling Shareholders as at March 31, 2023       No. of Shares       9         2       Teenk Largest Ordinary Non-Voling Shareholders as at March 31, 2023       No. of Shares       9         5       Mich J. Brainance Corporation Ltd - Life Fund       987,4165       3       3         5       Si Lainkai Insumance Corporation Ltd - Life Fund       9,874,165       3       3         6       Dia and Don Holdings (Pvl) Ltd       9,874,165       3       3       3         6       Dia and Don Holdings (Pvl) Ltd       4,008,297       1       3       3       3       3       3       3       3       3       3       3       3       3       3       3       3       3       3       3       3			2,656,221	
8       Mr. R. P. Leon       1.337,000       0.4         9       Mr. K. B. Fernando       1.222,328       0.4         0       J. B. Cocoshell (Pvl) Lid       .975,855       0.5         2       Twell Largest Ordinary Non-Voling Shareholders as at March 31, 2023       No. of Shareholders       .975,855         2       Twell Largest Ordinary Non-Voling Shareholders as at March 31, 2023       No. of Shareholders       .975,855         2       Twell Largest Ordinary Non-Voling Shareholders as at March 31, 2023       No. of Shareholders       .975,855         2       Twell Largest Ordinary Non-Voling Shareholders as at March 31, 2023       No. of Shareholders       .975,855         2       LoLC Holdings PLC       1.52,265,463       .985,823       .933,252         3       Don and Don Holdings (Pvl) Lid       .985,823       .933,252,51       .913,277,637       .913,277,637       .913,277,637       .913,277,637       .913,277,637       .913,277,637       .910,273,277,643       .910,273,278,33       .910,273,278,33       .910,273,278,33       .910,273,278,33       .910,273,278,33       .910,273,278,33       .910,273,278,33       .910,273,278,33       .910,273,278,33       .910,273,278,33       .910,273,278,33       .910,273,278,33       .910,273,278,33       .910,273,278,33       .910,273,273,273,273,273,273,273,273,273,273	6		2,099,988	
9       Mr. K. R. B. Fernando       1,223,238       0,40         0       J. B. Coosshell (Prt) Ltd       375,855       0,23         2       Wenty Largest Ordinary Non-Voling Shareholders as at March 31, 2023       No. of Shares       152,262,646         1       Enployees Provident Fund       152,262,646       51,41         1       Employees Provident Fund       9,882,833       33,32         2       Fund Jondings (Prt) Ltd       9,874,165       33,32         4       Abar Bordners Prt Ltd AC No. 1 Fund       9,874,165       33,32         9       Pershing LLC SA Averbach Gassons & Co.       4,005,375       51,11         9       Pershing LLC SA Averbach Gassons & Co.       3,522,213       1,11         1       Timi J Fernando & Sons (Prt) Lint d       3,522,213       1,11         1       IL CLC Technology Services Limited       3,522,213       1,11         1       LCL Technology Services Limited       3,522,513       1,11         2       Mr. K. B. Leon       2,306,453       1,010         2       Mr. Balasingam       2,306,453       1,010         3       LL CL Technology Services Limited       1,351,463       1,010         4       Mr. Balasingam       1,311,402       1,311,402 <td>7</td> <td>Mr. M. J. Fernando</td> <td>1,427,558</td> <td>0.5</td>	7	Mr. M. J. Fernando	1,427,558	0.5
D         J. B. Cocoshell (Pvt) Ltd         97,855         0.00000000000000000000000000000000000	8	Mr. R. R. Leon	1,337,803	0.4
2         Wenty Largest Ordinary Non-Voling Shareholders as at March 31, 2023         No. of Shares           2         DUC Holdings PLC         152,262,646         511.           Employees Provident Fund         15,738,996         63.5           Sri Lanka Insurance Corporation LL4 - Life Fund         9,882,223         33.3           Don and Don Holdings (PVI) Ltd         9,874,165         33.2           Atkar Brothers PLTLE /A CN. 1 Fund         6,837,096         42.2           Pershing LLC S/A Averbach Grauson & Co.         4,053,725         11.3           Employees Trust Fund Board         3,822,251         11.3           Mir II J Fernando & Sons (PVI) Limited         3,277,637         11.3           O Mr. R. R. Leon         2,706,600         0.03           1         LOLC Technology Services Limited         2,808,455         0.03           2         Mr. N. Basingam         3,822,251         0.02           3         Sri Lanka Insurance Corporation Ltd - General Fund         2,908,455         0.03           4         Mr. R. Gautam         1,865,410         0.04           5         Mr. N. Lokuge         1,387,833         0.04           6         Dr. S. Jourga         1,361,943         0.04           9         J B Cocesheil (PVI	9	Mr. K. R. B. Fernando	1,223,238	0.4
LOLC Holdings PLC         152,262,646         51.6           Employees Provident Fund         15,738,986         53.3           Sri Lanka Insurance Corporation Ltd - Life Fund         9,882,823         33.3           Don and Don Holdings (Pvt) Ltd         9,874,165         63.3           Akbar Brothers Pvt Ltd AVC No. 1 Fund         6,337,096         22.1           Pershing LLC S/A Averbach Grauson & Co.         4,053,3725         11.3           Peoples Leasing & Finance PLC/Don and Don Holdings (Pvt) Ltd         4,053,725         11.3           Employees Trust Fund Board         3,522,251         11.3           Merrill J Fernando & Sons (Pvt) Limited         3,277,637         11.3           O Mr. R. R. Leon         2,076,690         0.06           1 LOLC Technology Services Limited         2,576,643         0.04           2 Mr. N. Balasingam         2,308,455         0.07           3 Sri Lanka Insurance Corporation Ltd - General Fund         1,615,446         0.03           4 Mr. R. Gautam         1,615,446         0.03           5 Mr. M. J. Fernando         1,371,362         0.04           9 J B Cocoshell (Pvt) Ltd         1,242,205         0.04           9 J B Cocoshell (Pvt) Ltd         1,202,999         0.04           9 J B Cocoshell (Pvt) Ltd	0	J. B. Cocoshell (Pvt) Ltd	975,855	0.3
Image Providen Fund       15,738,968       3.3         Sri Lanka Insurance Corporation Ltd - Life Fund       9,882,823       3.3         Jon and Don Holdings (Pvt) Ltd       9,874,166       3.3         Kahar Brothers Pvt Ltd A/C No. 1 fund       6,337,006       3.2         Vesting LLG S/A verbach Grasson & Co.       4,005,7725       3.1         Vesting LLG S/A verbach Grasson & Co.       4,005,7725       3.1         Vesting LLG S/A verbach Grasson & Co.       4,005,7725       3.1         Vesting LLG S/A verbach Grasson & Co.       4,005,7725       3.1         Vesting LLG S/A verbach Grasson & Co.       4,005,7725       3.1         Vesting LLG S/A verbach Grasson & Co.       4,005,7725       3.1         Vesting LLG S/A verbach Grasson & Co.       4,005,7725       3.1         Vesting LLG S/A verbach Grasson & Co.       3,572,673       3.1         Vesting LLG verbach G/A Sons (Pvt) Limited       2,706,903       3.007         Vesting LLG verbach G/A Sons (Pvt) Limited       2,006,003       3.007         Vesting LLG verbach G/A Sons (Pvt) Limited       2,006,01       3.002         Vesting LLG verbach G/A Sons (Pvt) Limited       2,006,01       3.000         Vesting LLG verbach G/A Sons (Pvt) Limited       2,006,01       3.000         Vesting LLG verba	.2	Twenty Largest Ordinary Non-Voling Shareholders as at March 31, 2023	No. of Shares	c
Sri Lanka Insurance Corporation Ltd - Life Fund       9,88,283       3.3         Don and Don Holdings (Pvt) Ltd       9,87,165       3.3         Akbar Brothers Pvt Ltd A/C No. 1 Fund       6,337,096       2.1         Pershing LLC S/A Averbach Grauson & Co.       4,053,725       1.3         Pooles Leasing & Finance PLC/Don and Don Holdings (Pvt) Ltd       4,008,997       1.3         Employees Trust Fund Board       3,522.251       1.1.1         Merrill J Fernando & Sons (Pvt) Limited       3,277,637       1.1.1         LOLC Technology Services Limited       2,756,43       0.0         Varia R. Leon       2,308,455       0.0.7         Si Lanka Insurance Corporation Ltd - General Fund       2,656,43       0.0.8         Varia R. Lanon       1,665,410       0.0.5         Si Kanka Insurance Corporation Ltd - General Fund       1,654,510       0.0.5         Mr. N. J. Fernando       1,615,464       0.0.5         Mr. S. Subuga       1,371,382       0.0.4         J B Cocoshell (Pvt) Ltd       1,246,205       0.0.4         Varia Ka Loompla		LOLC Holdings PLC	152,262,646	51.6
Bon and Don Holdings (PV) Ltd       9,874,165       9,33,3         Akbar Brothers PVL Ltd A/C No. 1 Fund       6,337,006       2,11         Pershing LLC S/A Averbach Grauson & Co.       4,053,725       3,13         Poples Leasing & Finance PLC/Don and Don Holdings (PV) Ltd       4,008,997       3,13         Poples Leasing & Finance PLC/Don and Don Holdings (PV) Ltd       4,008,997       3,13         Marrill J Fernando & Sons (PV) Limited       3,277,637       3,11         O Kr. R. Leon       2,706,603       3,007,63         O Kr. R. Leon       2,308,453       3,077,637         Sol Carechnology Services Limited       2,308,453       3,077,637         Sol Lor Technology Services Limited       2,308,453       3,077,637         Sol Lor Technology Services Limited       2,308,453       3,077,637         Sol Kask Insurance Corporation Ltd - General Fund       2,638,433       3,077,637         Sol Kask Insurance Corporation Ltd - General Fund       1,635,434       3,074,444         M. N. J. Fernando       1,637,438       3,074,444         J Sol Corpose Limited       1,637,438       3,074,444         J Sol Corpose Limited       1,637,438       3,044,444         J Sol Corpose Limited       1,637,438       3,044,444         J Sol Corpose Limited		Employees Provident Fund	15,738,986	5.3
Akbar Brothers Pvi Ltd AV No. 1 Fund         6,337,06         2.1           Pershing LLC S/A Averbach Grauson & Co.         4,053,725         1.3           Peoples Leasing & Finance PLC/Don and Don Holdings (Pvt) Ltd         4,008,997         1.3           Employees Trust Fund Board         3,522,251         1.1           Merrill J Fernando & Sons (Pvt) Limited         3,277,637         1.1           0         Mr. R. Leon         2,706,900         0.05           1         LOLC Technology Services Limited         2,576,643         0.06           2         Mr. N. Balasingam         2,308,455         0.07           3         Sri Lanka Insurance Corporation Ltd - General Fund         2,083,833         0.07           4         Mr. B. Gautam         1,665,410         0.65           5         Mr. M. J. Fernando         1,615,464         0.05           6         Dr. S. Yaddehige         1,387,883         0.04           7         Ms. S. Durga         1,361,338         0.04           8         Mr. D. N. N. Lokuge         1,246,205         0.4           9         J Ecoceshell (Pvt) Ltd         1,246,205         0.4           0         Askold (Pvt) Ltd         1,246,205         0.4           0         As		Sri Lanka Insurance Corporation Ltd - Life Fund	9,882,823	3.3
<ul> <li>Pershing LLC S/A Averbach Grauson &amp; Co.</li> <li>Penshing LLC S/A Averbach Grauson &amp; Co.</li> <li>Pensiong LLC S/A Averbach Grauson &amp; Co.</li> <li>Merrill J Fernando &amp; Sons (Pvt) Limited</li> <li>Merrill J Fernando &amp; Sons (Pvt) Limited</li> <li>Q.C. Technology Services Limited</li> <li>Q.C. Technology Services Limited</li> <li>Q.C. Technology Services Limited</li> <li>Q.G. Sons (Pvt) Limited</li> <li>Mr. B. Balasingam</li> <li>Q.G. Mr. N. Balasingam</li> <li>Q.G. Mr. N. Balasingam</li> <li>Q.G. Mr. J. Fernando</li> <li>Mr. S. Durga</li> <li>M. S. Durga</li> <li>M. S. Durga</li> <li>M. S. Durga</li> <li>M. K. S. Durga</li> <li>M. M. S. Goustell (Pvt) Ltd</li> <li>Q.G. M. M. Eduson</li> <li>J.B Cocoshell (Pvt) Ltd</li> <li>Asold (Pvt) Ltd</li> <li>Asold (Pvt) Ltd</li> <li>Asold (Pvt) Ltd</li> <li>Merting S at March 31, 2023</li> <li>The Bank is compliant under Option 3 and 4 of the Section 7.14.1 (Minimum Public Holding requirement) of the Rules of the Colombo Stock Exchange.</li> <li>Mortom State</li> <li>M</li></ul>		Don and Don Holdings (Pvt) Ltd	9,874,165	3.3
People Leasing & Finance PLC/Don and Don Holdings (Pvt) Ltd         4,009,997         1,1           Employees Trust Fund Board         3,522,251         1,1           Merrill J Fernando & Sons (Pvt) Limited         3,277,637         1,1           Merrill J Fernando & Sons (Pvt) Limited         2,706,900         0,05           LOLC Technology Services Limited         2,576,643         0,00           Mr. N. Balasingam         2,308,455         0,07           Si Lanka Insurance Corporation Ltd - General Fund         2,083,833         0,07           Mr. B. Gautam         1,665,410         0,08           Mr. J. Fernando         1,615,446         0,09           Mr. S. Surga         1,371,362         0,04           Mr. S. Surga         1,246,205         0,04           J B Cocoshell (Pvt) Ltd         1,246,205         0,04           J B Cocoshell (Pvt) Ltd         1,246,205         0,04           A skold (Pvt) Ltd         1,202,899         0,4           Mr. Bank is compliant under Option 3 and 4 of the Section 7,14.1 (Minimum Public Holding requirement) of the Rules of the Colombo Stock Exchange.         0,0100           Mr. Daku is compliant under Option 3 and 4 of the Section 7,14.1 (Minimum Public Holding requirement) of the Rules of the Colombo Stock Exchange.         0,0100           Mr. Mr. Store Rating Section 7,14.1		Akbar Brothers Pvt Ltd A/C No. 1 Fund	6,337,096	2.1
Employees Trust Fund Board         3,522,251         1.1           Merrill J Fernando & Sons (Pt/) Limited         3,277,637         1.1           0         Mr. R. R. Leon         2,706,900         0.05           1         LOLC Technology Services Limited         2,576,643         0.06           2         Mr. N. Balasingam         2,308,455         0.07           3         Sri Lanka Insurance Corporation Ltd - General Fund         2,083,833         0.07           4         Mr. R. Gautam         1,665,410         0.05           5         Mr. M. J. Fernando         1,615,464         0.05           6         Dr. S. Yaddehige         1,337,1362         0.04           7         Ms. S. Durga         1,317,1362         0.04           9         J B Cocoshell (Pv1) Ltd         1,226,205         0.04           0         Askold (Pv1) Ltd         1,226,205         0.04           0         Askold (Pv1) Ltd         1,202,899         0.04           0         Askold (Pv1) Ltd         1,202,899         0.04           0         Askold (Pv1) Ltd         1,202,899         0.04           0         MortVeting Shares         0.010 min         0.010 min           0         Min Bank is comp		Pershing LLC S/A Averbach Grauson & Co.	4,053,725	1.3
Merril J Fernando & Sons (Pvt) Limited         3,277,637           0         Mr. R. R. Leon         2,706,900         0.53           1         LOLC Technology Services Limited         2,576,643         0.63           2         Mr. N. Balasingam         2,308,455         0.73           3         Sri Lanka Insurance Corporation Ltd - General Fund         2,083,833         0.73           4         Mr. R. Gautam         1,665,410         0.45           5         Mr. J. Fernando         1,615,464         0.45           6         Dr. S. Yaddehige         1,337,362         0.47           7         Ms. S. Durga         1,341,361         0.45           8         Mr. D. N. N. Lokuge         1,361,938         0.47           9         J B Cocoshell (Pvt) Ltd         1,226,205         0.47           0         Askold (Pvt) Ltd         1,202,899         0.47           7         Ms. Gourpant under Option 3 and 4 of the Section 7.14.1(Minimum Public Holding requirement) of the Rules of the Colomob Stock Exchange.         1           7         Mer. Durga Shares         Option         Option           0         Askold (Pvt) Ltd         1,202,899         Option           0         Mor.Voting Shares         Nor-Voting Shares <td></td> <td>Peoples Leasing &amp; Finance PLC/Don and Don Holdings (Pvt) Ltd</td> <td>4,008,997</td> <td>1.3</td>		Peoples Leasing & Finance PLC/Don and Don Holdings (Pvt) Ltd	4,008,997	1.3
0         Mr. R. R. Leon         2,706,900         0.5           1         LOLC Technology Services Limited         2,576,643         0.6           2         Mr. N. Balasingam         2,308,455         0.7           3         Sri Lanka Insurance Corporation Ltd - General Fund         2,083,833         0.7           4         Mr. R. Gautam         1,665,410         0.4           5         Mr. J. Fernando         1,615,464         0.4           6         Dr. S. Yaddehige         1,337,863         0.4           7         Ms. S. Durga         1,337,362         0.4           8         Mr. D. N. N. Lokuge         1,361,348         0.4           9         J B Cocoshell (Pvt) Ltd         1,246,205         0.4           0         Askold (Pvt) Ltd         1,202,899         0.4           7         Ms. Is compliant under Option 3 and 4 of the Section 7.14.1(Minimum Public Holding requirement) of the Rules of the Colomob Stock Exchange.         Voting Share           Voting Share           Voting Share           Voting Share           Stotie Bark is compliant under Option 3 and 4 of the Section 7.14.1(Minimum Public Holding requirement) of the Rules of the Colomob Stock Exchange.           Voting Share		Employees Trust Fund Board	3,522,251	1.1
1       LOLC Technology Services Limited       2,576,643       0.12         2       Mr. N. Balasingam       2,308,455       0.02         3       Sri Lanka Insurance Corporation Ltd - General Fund       2,083,833       0.02         4       Mr. R. Gautam       1,665,410       0.05         5       Mr. J. Fernando       1,615,464       0.02         6       Dr. S. Yaddehige       1,387,883       0.04         7       Ms. S. Durga       1,337,362       0.04         8       Mr. D. N. N. Lokuge       1,361,393       0.04         9       J B Cocoshell (Pvt) Ltd       1,246,205       0.4         0       Askold (Pvt) Ltd       1,202,899       0.4         0       Mr. D. Hank is compliant under Option 3 and 4 of the Section 7.14.1(Minimum Public Holding requirement) of the Rules of the Colomob Stock Exchange.       0.4         0       Mortion Exchange       1.6       0.4         0       Mr. D. N. N. Lokuge Ast March 31, 2023		Merrill J Fernando & Sons (Pvt) Limited	3,277,637	1.1
Mr. N. Balasing         2,308,455           Sri Lanka Insurance Corporation Ltd - General Fund         2,083,833           Mr. R. Gautam         1,665,410           Mr. R. Gautam         1,615,464           Dr. S. Yaddehige         1,387,883           O. Y. S. Yaddehige         1,387,883           Mr. D. N. N. Lokuge         1,311,362           J. B Cocoshell (Pvt) Ltd         1,246,205           Askold (Pvt) Ltd         1,202,899           Askold (Pvt) Ltd         1,81,948      <	0	Mr. R. R. Leon	2,706,900	0.9
3       Sri Lanka Insurance Corporation Ltd - General Fund       2,083,383       0.7         4       Mr. R. Gautam       1,665,410       0.8         5       Mr. M. J. Fernando       1,615,464       0.8         6       Dr. S. Yaddehige       1,387,883       0.4         7       Ms. S. Durga       1,371,362       0.4         8       Mr. D. N. N. Lokuge       1,361,398       0.4         9       J B Cocoshell (Pvt) Ltd       1,246,205       0.4         0       Askold (Pvt) Ltd       1,202,899       0.4         7       Ms. Gautam tunder Option 3 and 4 of the Section 7.14.1 (Minimum Public Holding requirement) of the Rules of the Colombo Stock Exchange.       Voting Share         Statia Ka Ben         Statia Ka Ben         Statia Ka Ben         Machine Statia Ka St	1	LOLC Technology Services Limited	2,576,643	0.8
4       Mr. R. Gautam       1,665,410       0.4         5       Mr. M. J. Fernando       1,615,464       0.4         6       Dr. S. Yaddehige       1,387,883       0.4         7       Ms. S. Durga       1,371,362       0.4         8       Mr. D. N. N. Lokuge       1,361,393       0.4         9       J B Cocoshell (Pvt) Ltd       1,246,205       0.4         0       Askold (Pvt) Ltd       1,202,899       0.4         7       Mr. Bank is compliant under Option 3 and 4 of the Section 7.14.1 (Minimum Public Holding requirement) of the Rules of the Colombo Stock Exchange.       Virtual         Option         Option 3 op	2	Mr. N. Balasingam	2,308,455	0.7
5       Mr. M. J. Fernando       1,615,464       0.5         6       Dr. S. Yaddehige       1,387,883       0.4         7       Ms. S. Durga       1,371,362       0.4         8       Mr. D. N. N. Lokuge       1,361,938       0.4         9       J B Cocoshell (Pvt) Ltd       1,246,005       0.4         0       Askold (Pvt) Ltd       1,202,999       0.4         7       Public Holdings as at March 31, 2023       V       V         The Bank is compliant under Option 3 and 4 of the Section 7.14.1 (Minimum Public Holding requirement) of the Rules of the Colombo Stock Exchange.       V       V         Visited market capitalization       Rs. S.164 Br       Rs. 3.207 Br       Storing Starse	3	Sri Lanka Insurance Corporation Ltd - General Fund	2,083,833	0.7
6       Dr. S. Yaddehige       1,387,883       0.4         7       Ms. S. Durga       1,371,362       0.4         8       Mr. D. N. N. Lokuge       1,361,938       0.4         9       J B Cocoshell (Pvt) Ltd       1,246,205       0.4         0       Askold (Pvt) Ltd       1,202,899       0.4         7       Public Holdings as at March 31, 2023       1       1         The Bank is compliant under Option 3 and 4 of the Section 7.14.1 (Minimum Public Holding requirement) of the Rules of the Colombo Stock Exchange.       Vorting Share         Vorting Share         Voting Share         Voting Share         Voting Share         Voting Share         St.164 Bn	4	Mr. R. Gautam	1,665,410	0.5
7       Ms. S. Durga       1,371,362       0.4         8       Mr. D. N. N. Lokuge       1,361,938       0.4         9       J B Cocoshell (Pvt) Ltd       1,246,205       0.4         0       Askold (Pvt) Ltd       1,202,899       0.4         3       Public Holdings as at March 31, 2023       1       1         The Bank is compliant under Option 3 and 4 of the Section 7.14.1 (Minimum Public Holding requirement) of the Rules of the Colombo Stock Exchange.       1         Value Holdings as at March 31, 2023       0       0       0         The Bank is compliant under Option 3 and 4 of the Section 7.14.1 (Minimum Public Holding requirement) of the Rules of the Colombo Stock Exchange.       0       0         Under Holdings as at March 31, 2023       0       0       0       0         The Bank is compliant under Option 3 and 4 of the Section 7.14.1 (Minimum Public Holding requirement) of the Rules of the Colombo Stock Exchange.       0       0         Under Holdings as at March 31, 2023       0       0       0       0         Holding Holdings as the section 7.14.1 (Minimum Public Holding requirement) of the Rules of the Colombo Stock Exchange.       0       0         Under Holdings Holding Holdin	5	Mr. M. J. Fernando	1,615,464	0.5
<ul> <li>Mr. D. N. N. Lokuge</li> <li>Mr. D. N. N. Lokuge</li> <li>J. B. Cocoshell (Pvt) Ltd</li> <li>A kola (</li></ul>	6	Dr. S. Yaddehige	1,387,883	0.4
9       J B Cocoshell (Pvt) Ltd       1,246,205       0.4         0       Askold (Pvt) Ltd       1,202,899       0.4         3       Public Holdings as at March 31, 2023       1       0.4         The Bank is compliant under Option 3 and 4 of the Section 7.14.1 (Minimum Public Holding requirement) of the Rules of the Colombo Stock Exchange.       0       0         Uption 1       000000000000000000000000000000000000	7	Ms. S. Durga	1,371,362	0.4
<ul> <li>A skold (Pvt) Ltd</li> <li>A skold (Pvt) Ltd</li> <li>A skold (Pvt) Ltd</li> <li>A public Holdings as at March 31, 2023</li> <li>The Bank is compliant under Option 3 and 4 of the Section 7.14.1 (Minimum Public Holding requirement) of the Rules of the Colombo Stock Exchange.</li> <li>A option</li> <li>A option</li></ul>	8	Mr. D. N. N. Lokuge	1,361,938	0.4
3 Public Holdings as at March 31, 2023         The Bank is compliant under Option 3 and 4 of the Section 7.14.1 (Minimum Public Holding requirement) of the Rules of the Colombo Stock Exchange.         Option 3       Option (Ordinar)         (Ordinar)       (Ordinar)         Voting Sharee       Non-Voting Sharee         Loat adjusted market capitalization       Rs. 5.164 Bn       Rs. 3.207 E	9	J B Cocoshell (Pvt) Ltd	1,246,205	0.4
The Bank is compliant under Option 3 and 4 of the Section 7.14.1(Minimum Public Holding requirement) of the Rules of the Colombo Stock Exchange.           Option 3         Option 7           Option 4         Option 7           Option 5         Option 3           Option 6         Option 7           Option 7         Option 3           Option 7         Option	0	Askold (Pvt) Ltd	1,202,899	0.4
The Bank is compliant under Option 3 and 4 of the Section 7.14.1(Minimum Public Holding requirement) of the Rules of the Colombo Stock Exchange.           Option 3         Option 7           Option 4         Option 7           Option 5         Option 3           Option 6         Option 7           Option 7         Option 3           Option 7         Option	3	Public Holdinns as at March 31 2023		
Option 3     Option (Ordinary       (Ordinares)     (Ordinares)       Voting Shares     Non-Voting Shares       load adjusted market capitalization     Rs. 5.164 Bn     Rs. 3.207 Br	.0	•	tock Exchange	
(Ordinary         (Ordinary           Voting Shares)         Non-Voting Shares           loat adjusted market capitalization         Rs. 5.164 Bn         Rs. 3.207 E				Ontion
Voting Shares)         Non-Voting Shares           loat adjusted market capitalization         Rs. 5.164 Bn         Rs. 3.207 B				
loat adjusted market capitalization Rs. 5.164 Bn Rs. 3.207 B				
	0.2	t adjusted market canitalization		
			54.85%	48.319

Directors' and Chief Executive Officer's Shareholdings as at March 31, 2023 4.

10,085

7.270

Name of Director	No. of Shares	No. of Shares
	(Ordinary Voting)	(Ordinary Non-voting)
Mr W M R S Dias, Non-Executive Director / Chairman	Nil	Nil
Mr K P Ariyaratne, Director / Chief Executive Officer	71,031	242,749
Mr S V Corea, Non-Executive Director	108	Nil
Mr A S Wijesinha, Independent Director/Senior Director	Nil	Nil
Ms S K Salgado, Independent Director	Nil	Nil
Mr D M D K Thilakaratne, Non-Executive Director	Nil	Nil
Mr D R Abeysuriya, Independent Director	Nil	Nil
Mr D M Rupasinghe, Independent Director	Nil	Nil
Mr L H A L Silva, Independent Director	Nil	Nil
Ms V G S S Kotakadeniya, Non-Executive Director	Nil	Nil
Ms A A Ludowyke, Independent Director	Nil	Nil

### 5. Basic/ Diluted Earnings per Share

No. of Public shareholders

Basic Earnings per share has been calculated by dividing profit after tax attributable to the equity holders of the Bank by the weighted average number of shares in issue (both Voting and Non- voting) during the three months ended March 31, 2023. Diluted Earnings per Share and the Basic Earnings per Share are same due to non- availability of potentially dilutive ordinary shares. Weighted average number of ordinary shares as at March 31, 2022 has been restated based on the no. of shares issued for Scrip Dividend for 2022.

### 6. Events after the Reporting Date

## 6.1 Dividend

A scrip dividend of Rs. 2.00 per share was declared and approved by the shareholders at the Annual General Meeting of the Bank held on March 30, 2023 and direct uploads to Central Depositary Systems (Pvt) Ltd of shares allotted in respect of same was completed on April 17, 2023 to the Ordinary Voting and Non-Voting Shareholders of the Bank.

# 7. Other Matters

# 7.1 Expected Credit Loss Computation

The Bank's estimated Expected Credit Loss (ECL) was based on the Probability of Default (PD), Loss Given Default (LGD) as at March 31, 2023 and Economic Factor Adjustment (EFA) applying the recent forecasts and projecti Further, the Bank has maintained the additional provisions made as management overlay, based on the assessment of significant increase in credit risk, and by stress testing the exposures to risk elevated sectors.

Bank has accounted for an additional Expected Credit Loss (ECL) on foreign currency denominated bonds in the financial statements considering the impact on Interim policy regarding the servicing of Sri Lanka's external public debts issued by Ministry of Finance of Government of Sri Lanka.

### 7.2 Debenture Issue

The Board at their meeting held on January 24, 2023 approved that the Bank issues One Hundred and Twenty Million (120,000,000) Basel III Compliant, Tier 2 Listed, Rated, Unsecured, Subordinated Redeemable Debentures with a Non-Viability Conversion of Rupees Hundred (Rs. 100/-) each amounting to Rupees Twelve Billion (Rs. 12,000,000,000/-) until December 31, 2023 and shareholders approved at the Extraordinary General Meeting held on March 14, 2023.

An initial issue of up to Fifty Million Debentures (50,000,000) with an option to issue up to a further Twenty Million (20,000,000) of said Debentures in the event of an oversubscription of the initial issue to raise up to a maximum of Seventy Million Debentures (70.000.000) amounting to a maximum sum of Rupees Seven Billion (Rs. 7,000,000,000/-) was offered to the public on April 20, 2023. The Bank closed the issuance on the same day (April 20, 2023) at Rupees Five Billion (Rs. 5,000,000,000/-) without exercising the option to issue a further Rupees Two Billion (Rs. 2,000,000,000/-).

The basis of allotment of the said Debenture Issue is announced to the Colombo Stock Exchange on 28th April 2023.

# 7.3 Debenture Redemption

The Bank redeemed 39,100,000 debentures of Rs. 100/- each amounting to Rs. 3,910,000,000/- out of Rs. 6,234,000,000/-fully paid, BASEL III Compliant, Tier 2, Listed, Rated, Unsecured Subordinated Redeemable Debentures allotted in March 2018, upon maturity of the 5 years' tenure on 29th March 2023.

# 7.4 Taxes

The Social Security Contribution Levy (SSCL) was introduced with effect from 01st October 2022 and it is calculated on the value addition attributable to financial services at the rate of 2.5%

The standard rate of Income Tax has been increased to 30% from 24% in 2022.

## 8. Comparative Figures

Comparative figures have been re-classified where necessary, to conform to the current period presentation

During the quarter there were no material changes in Contingent Liabilities, composition of Assets and Liabilities and use of funds raised by the Bank.

All known expenditure items have been provided in these Interim Accounts.